

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>4,298</u>
NET VALUATION TAXABLE 2018	<u>\$1,188,301,100.00</u>
MUNICODE	<u>1307</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

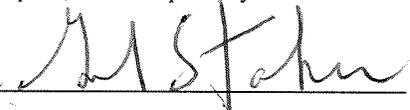
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

 Borough of Bradley Beach County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: ~~Gail O. Krzyzczuk~~ 

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Gail Krzyzczuk am the Chief Financial Officer, License #N-1630, of the Borough of Bradley Beach, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Gail Krzyzczuk</u> 
Title	<u>CFO, Tax/Sewer Collector</u>
Address	<u>701 Main St.</u> <u>Bradley Beach, NJ 07720</u> <u>US</u>
Phone Number	<u>732-776-2999</u>
Email	<u>gailk@bradleybeachnj.gov</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Bradley Beach as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Gerard Stankiewicz

Registered Municipal Accountant

Firm Name

36 West Main Street Suite 303
Freehold, NJ 07728-2291

Address

Phone Number

GStank@sklein-cpa.com

Email

Certified by me
4/15/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

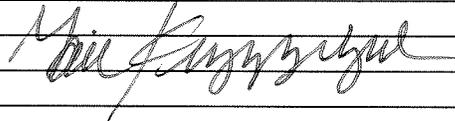
1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bradley Beach
 Chief Financial Officer: _____
 Signature: 
 Certificate #: N-1630
 Date: 4/11/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bradley Beach
 Chief Financial Officer: Gail Krzyzczuk
 Signature: Gail Krzyzczuk 
 Certificate #: N-1630
 Date: 4/15/2019

21-6000377
 Fed I.D. #
Bradley Beach
 Municipality
Monmouth
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$461,360.00</u>	<u>\$218,224.00</u>	<u>\$307,212.00</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

 <u>Gail Krzyzczuk</u> Signature of Chief Financial Officer	<u>4/15/2019</u> Date
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IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bradley Beach, County of Monmouth during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature:	<u>Gail Krzyzczuk</u>	
Name:	<u>Gail Krzyzczuk</u>	
Title:	<u>CFO, Tax?Sewer Collector</u>	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$1,345,674,200**



SIGNATURE OF TAX ASSESSOR
Bradley Beach

MUNICIPALITY
Monmouth

COUNTY

**CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	3,796,448.39	
Sub Total Cash	3,796,448.39	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	234,337.20	
Tax Title Liens	1,928.47	
Revenue Accounts Receivable - Municipal Court	9,634.78	
Revenue Accounts Receivable - Library	2,275.00	
Sub Total Receivables and Other Assets with Reserves	248,175.45	
Deferred Charges		
Emergency Appropriation - Five Years	40,000.00	
Sub Total Deferred Charges	40,000.00	
Total Assets	4,084,623.84	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	188,171.65	
Appropriation Reserves	458,609.76	
Tax Overpayments	8,560.17	
Local District School Tax Payable	704,448.00	
Due County for Added and Omitted Taxes	28,023.20	
Prepaid Taxes	164,793.38	
Due to State of NJ - Marriage Licenses	325.00	
Interfund Payable - Due to General Capital Fund	36.74	
Interfund Payable - Due to Grant Fund	26,545.27	
Interfund Payable - Due to Library	5,482.98	
Interfund Payable - Due to Beach Operating Fund	2,468.00	
Interfund Payable - Due to Payroll Fund	4,234.83	
Reserve for Compensated Absences	6,380.16	
Reserve for Deposits on Bids	115.00	
Reserve for Fire Department	1,023.09	
Reserve for Green Acres Parking	1,555.00	
Reserve for Hurricane Sandy	30,115.67	
Reserve for Off-Duty Police Services	4,237.71	
Reserve for Snow Removal	13,397.67	
Reserve for State Tax Appeals	45,533.25	
Reserve for Revaluation	13,856.00	
Total Liabilities	1,707,912.53	
Total Liabilities, Reserves and Fund Balance:		
Special Emergency Note	40,000.00	
Reserve for Receivables	248,175.45	
Fund Balance	2,088,535.86	
Total Liabilities, Reserves and Fund Balance	4,084,623.84	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	25,319.40	
Due from Current Fund	26,545.27	
Total Assets Federal and State Grant Fund	51,864.67	
Liabilities		
Reserve for Encumbrances	6,000.00	
Appropriated Reserves for Federal and State Grants	45,864.67	
Total Liabilities Federal and State Grant Fund	51,864.67	

**CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	640,049.84	
Intergovernmental Accounts Receivable NJDOT	270,000.00	
Due from Mom County Open Space	161,000.00	
OBL Under Capital Lease	517,000.00	
Due from Current Fund	36.74	
Deferred Charges		
Def Charges to Fut Tax- Unfunded	1,841,023.00	
Def Chrgs to Fut Tax- Funded	2,927,112.04	
Total Deferred Charges	4,768,135.04	
Total Assets General Capital Fund	6,356,221.62	
Liabilities		
Reserve for Encumbrances	957,099.81	
Improvement Authorizations - Funded	242,108.05	
Improvement Authorizations - Unfunded	232,715.99	
Serial Bonds Payable	2,790,000.00	
Bond Anticipation Notes	781,000.00	
Green Trust Loans Payable	137,112.04	
Capital Lease Payable- Unfunded	517,000.00	
Capital Improvement Fund	107,090.01	
Reserve for Receivable	215,000.00	
Reserve for Acquisition of Police SUV	57,061.90	
Res for Aerator at Sylvan Lake	4,500.00	
Res for Interlocal Salt Dome	11,808.57	
Res for Library Accessibility Fund	22,854.01	
Res for Preliminary Cost Solar Panel	500.00	
Res for PW Roof Repairs	50,000.00	
Res for Surveillance Camera	10,000.00	
Res to Improve Sylvan Lake	102,324.12	
Reserve for NJLM 2010 Sustainable Grant	1,009.01	
Reserve for Public Works Generator	13,000.00	
Reserve for RCA Program	19,746.70	
Reserve for Recreation Bldg	1,231.86	
Total Liabilities and Reserves	6,273,162.07	
Fund Balance		
Capital Surplus	83,059.55	
Total General Capital Liabilities	6,356,221.62	

**TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash- Dog	4,514.65	
Total Dog Trust Assets	4,514.65	
Animal Control Trust Liabilities		
Reserve for Dog Fund Expenditures	4,514.65	
Total Dog Trust Reserves	4,514.65	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	720,224.04	
Due from Municipal Court	283.00	
Interfund Receivable - Due from Current Fund to Payroll Fund	4,234.83	
Total Other Trust Assets	724,741.87	
Other Trust Liabilities		
Total Miscellaneous Trust Reserves (31-287)	724,741.87	
Total Other Trust Reserves and Liabilities	724,741.87	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash - Public Assistance	4,889.88	
Total Public Assistance Assets	4,889.88	
Liabilities and Reserves		
Due to Current Fund	0.48	
Reserve for PAFTA I Defecit	4,889.40	
Total Public Assistance Reserves and Liabilities	4,889.88	

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per</u>		<u>Balance as of</u>
	<u>Audit Report</u>	<u>Receipts</u>	
Alcohol & Drug Abuse Alliance (per N.J.S.A. 40A:4-39)	\$443.11	\$1.73	\$
Arts Council Donations	\$60.52	\$2,000.00	\$315.80
Beach Foundation	\$3,484.31	\$150.00	\$523.33
Bid Monies	\$2,000.00	\$	\$
Concession Security	\$19,060.35	\$1,004.93	\$5,009.54
Escrow Fees (per N.J.S.A. 40A:4-39)	\$27,645.47	\$89,846.86	\$63,286.32
Fire Prevention Fees (per N.J.S.A. 40A:4-39)	\$2,349.21	\$15.40	\$
Insurance	\$57,027.99	\$14,925.00	\$24,189.40
Insurance Commission (per N.J.S.A. 40A:4-39)	\$866.67	\$3.38	\$3.38
Junior Lifeguard Program	\$11,393.73	\$7,765.00	\$7,402.77
Law Enforcement Trust	\$13,034.42	\$50.98	\$3,618.65
Light Pole	\$182.00	\$32,534.95	\$
Memorial Benches	\$2,111.41	\$24,100.00	\$22,514.90
Memorial Day Parade/Craft Fair	\$11,826.02	\$12,201.69	\$20,587.21
Miscellaneous	\$8,225.34	\$15,763.92	\$3,491.91
NJUCC	\$175,906.60	\$60,168.94	\$33,425.92
OEM Trust	\$2,000.00	\$2,000.00	\$300.00
Outside Employment - Police Department	\$56,344.30	\$165,224.50	\$129,960.00
Parking Offenses Adjudication Act (per N.J.S.A. 40A:4-39)	\$3,507.03	\$972.50	\$20.50
Payroll Deductions Payable	\$16,687.46	\$2,255,375.43	\$2,254,239.94
Public Defender Fees (per N.J.S.A. 40A:4-39)	\$1,057.40	\$2,555.38	\$2,700.00
Recreations Sign Donations	\$75.00	\$325.00	\$
Recycling Program (N.J.S.A. 40A:4-39)	\$13,459.66	\$4,720.35	\$6,427.00
Redemption of Tax Title Liens	\$2,589.06	\$227,132.62	\$228,399.74
Relocation Assistance (per N.J.S.A. 40A:4-39)	\$1,084.47	\$7.11	\$
Scholarships	\$1,651.26	\$	\$
Shade Tree Donations	\$2,646.01	\$	\$
Snow Removal	\$14,020.49	\$	\$
Street Opening Deposit	\$11,830.50	\$	\$

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Tax Sale Premiums	\$146,400.00	\$	\$8,300.00	\$138,100.00
Tourism	\$5,910.99	\$61,877.74	\$56,146.01	\$11,642.72
Totals	\$614,880.78	\$2,980,723.41	\$2,870,862.32	\$724,741.87

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget	Other		
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Beach Utility Assessment Trust				
Beach Utility Capital	393.92	1,195,980.94	83,956.25	1,112,418.61
Beach Utility Operating	91,066.67	636,849.55	237,934.18	489,982.04
Capital - General	126,065.47	516,701.69	2,717.32	640,049.84
Current	300,502.99	3,846,283.78	350,338.38	3,796,448.39
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**		4,909.01	19.13	4,889.88
Public Assistance #2**				
Sewer Utility Assessment Trust				
Sewer Utility Capital	1,200.00	790,879.98	2,510.66	789,569.32
Sewer Utility Operating	90,136.43	1,833,974.58	489.02	1,923,621.99
Trust - Assessment				
Trust - Dog License		4,533.24	18.59	4,514.65
Trust - Other	7,377.51	783,959.17	71,112.64	720,224.04
Total	616,742.99	9,614,071.94	749,096.17	9,481,718.76

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Gerard Stankiewicz Title: Registered Municipal Accountant



CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal Control Trust - PNC Bank #80-1778-5867	4,533.24
Beach Utility Capital - PNC Bank #80-1778-5701	731,980.94
Beach Utility Operating - Kearny Bank #1432	636,849.55
Beach Utility Operating - Meter Account - Kearny Bank #5107	
Beach Utility Operating - Parking Meter - PNC Bank #80-1783-2707	
Beach Utilitiy Operating - Green Acres Meter - Kearny Bank #5081	
Clearing Account - PNC Bank #80-1778-5883	114,783.37
Current Fund - PNC Bank #80-1778-5664	1,011,773.60
General Capital - PNC Bank #80-1778-5672	81,719.23
General Capital - RCA Escrow - PNC Bank #80-1778-5859	34,982.46
Investment Account - PNC Bank #80-1778-5621	3,882,726.81
Payroll Fund - PNC Bank #80-1778-6122	73,302.59
Public Assistance Trust - PNC Bank #80-1778-5824	4,909.01
Sewer Utility Capital - PNC Bank #80-1778-5699	491,879.98
Sewer Utility Operating - PNC Bank #80-1778-5613	1,833,974.58
Sewer Utilitiy Operating- Investment Note	
Trust Other - Commission Insurance - PNC Bank #80-1778-5832	870.02
Trust Other - Concession Security - PNC Bank #80-1778-xxxx	12,055.74
Trust Other - Drug & Alcohol - PNC Bank #80-1778-5752	444.84
Trust Other - Escrow - PNC Bank #80-1778-5728	40,610.87
Trust Other - Fire Prevention - Kearny Bank #1127	2,362.41
Trust Other - Law Enforcement - PNC Bank #80-1778-5779	13,085.52
Trust Other - Master Escrow - PNC Bank #80-1778-xxxx	12,911.63
Trust Other - Memorial Day - PNC Bank #80-3725-2638	6,440.50
Trust Other - Micellaneous - PNC Bank #80-1778-5787	297,055.62
Trust Other - POAA - PNC Bank #80-1778-5808	4,461.03
Trust Other - Police Department Outside Duty - PNC Bank #80-3952-7586	91,608.80
Trust Other - Public Defender - Kearny Bank #6939	626.98
Trust Other - Recycling - PNC Bank #80-1778-5816	11,753.01
Trust Other - RRAF - Kearny Bank #1119	1,091.58
Trust Other - Shade Tree - PNC Bank #80-2510-7871	2,646.01
Trust Other - Tourism - PNC Bank #80-1778-5891	9,824.22
Trust Other - Unemployment - PNC Bank #80-1778-5795	202,807.80
Total	9,614,071.94

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Alcohol Education and Rehabilitation Fund		321.70	321.70			0.00	
Clean Communities Grant		12,033.48	12,033.48			0.00	
Alliance to Prevent Alcoholism and Drug Abuse - 2018		10,000.00				10,000.00	
Green Acres Parking Lot Meters		5,231.00	5,231.00			0.00	
Bullet Proof Vests		1,946.21	1,946.21			0.00	
Body Armor Replacement Program		885.00	885.00			0.00	
Alliance to Prevent Alcoholism and Drug Abuse - 2015	13,361.00			13,361.00		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - 2016	3,420.00			3,420.00		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - 2017	19,119.40		6,800.00			12,319.40	
Body Worn Camera	3,000.00					3,000.00	
Total	38,900.40	30,417.39	27,217.39	16,781.00	0.00	25,319.40	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriations Appropriation by 40A:4-87					
Alcohol Education and Rehabilitation Fund - 2015	45.90			45.90			0.00	
Alcohol Education and Rehabilitation Fund - 2016	530.40			275.80			254.60	
Alcohol Education and Rehabilitation Fund - 2017	241.73						241.73	
Alcohol Education and Rehabilitation Fund - 2018		321.70					321.70	
Alliance to Prevent Alcoholism and Drug Abuse - Grant Portion - 2015	10,000.00				10,000.00		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - Grant Portion - 2016	9,197.34				9,197.34		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - Grant Portion - 2017	20,000.00			6,800.00			13,200.00	
Alliance to Prevent Alcoholism and Drug Abuse - Grant Portion - 2018		10,000.00		10,000.00			0.00	
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2012	1,420.69				1,420.69		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2013	2,013.83				2,013.83		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2014	1,897.16				1,897.16		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2015	598.31				598.31		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2016	2,314.20				2,314.20		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2017	5,000.00						5,000.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2018		2,500.00		2,500.00			0.00	
Body Worn Camera	3,000.00						3,000.00	
Bullet Proof Vest - 2017	1,395.56			885.00			510.56	
Bullet Proof Vest - 2018		1,946.21					1,946.21	
Clean Communities - 2017	12,571.71				12,571.71		0.00	
Clean Communities - 2018			12,033.48	12,033.48			0.00	
Drunk Driving Enforcement Fund - 2013	655.95			600.23			55.72	
Drunk Driving Enforcement Fund - 2015	2,004.54						2,004.54	
Drunk Driving Enforcement Fund - 2016	5,268.23						5,268.23	
Drunk Driving Enforcement Fund - 2017	3,386.89						3,386.89	
Fletcher Lake - Phase I	5,745.00						5,745.00	
Green Acres Lot Parking Meter Fees - 2009	7,885.00			7,755.00			130.00	
Green Acres Lot Parking Meter Fees - 2010	4,817.16			4,817.16			0.00	
Green Acres Lot Parking Meter Fees - 2011	19.75			19.75			0.00	
Green Acres Lot Parking Meter Fees - 2012	2,234.87			2,234.87			0.00	
Green Acres Lot Parking Meter Fees - 2013	2,639.83			2,639.83			0.00	
Green Acres Lot Parking Meter Fees - 2014	1,055.95			1,055.95			0.00	
Green Acres Lot Parking Meter Fees - 2015	415.86			415.86			0.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriations 40A:4-87					
Green Acres Lot Parking Meter Fees -2016	9,119.00			6,775.27			2,343.73	
Green Acres Lot Parking Meter Fees - 2017	7,212.82			5,351.75			1,861.07	
Green Acres Lot Parking Meter Fees -2018		5,231.00		5,231.00			0.00	
NJ Clean Communities Program	14,797.86				14,797.86		0.00	
NJ Corporation Wetlands Restoration - 2013	141.91						141.91	
NJ Corporation Wetlands Restoration	452.78						452.78	
Total	138,080.23	19,998.91	12,033.48	69,436.85	54,811.10	0.00	45,864.67	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation Program	321.70	321.70					0.00	
Body Armor Replacement Program	1,946.21	1,946.21					0.00	
Bullet Proof Vest	885.00	885.00					0.00	
Total	3,152.91	3,152.91	0.00	0.00	0.00	0.00	0.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	641,892.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	2,576,184.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	6,151,190.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	6,088,634.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	704,448.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	2,576,184.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	9,369,266.00	9,369,266.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	6,098.82
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	3,043,579.07
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	60,391.25
County Open Space Preservation	xxxxxxxxxx	337,540.59
Due County for Added and Omitted Taxes	xxxxxxxxxx	28,023.20
Paid	3,447,609.73	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	28,023.20	xxxxxxxxxx
	3,475,632.93	3,475,632.93

Paid for Regular County Levies	3,441,510.91
Paid for Added and Omitted Taxes	6,098.82

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	997,000.00	997,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	1,297,723.89	1,291,520.05	-6,203.84
Added by N.J.S.A. 40A:4-87	12,033.48	12,033.48	0.00
Total Miscellaneous Revenue Anticipated	1,309,757.37	1,303,553.53	-6,203.84
Receipts from Delinquent Taxes	138,300.00	197,706.96	59,406.96
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	6,438,210.15	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	406,777.25	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	6,844,987.40	7,237,337.60	392,350.20
	9,290,044.77	9,735,598.09	445,553.32

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	16,367,712.08
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	6,151,190.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	3,441,510.91	xxxxxxxxxx
Due County for Added and Omitted Taxes	28,023.20	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	490,349.63
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	7,237,337.60	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	16,858,061.71	16,858,061.71

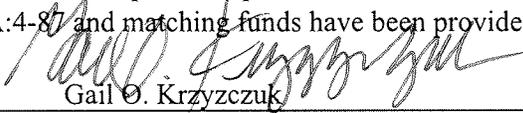
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
 MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Clean Communities Program	12,033.48	12,033.48	0.00
TOTAL	12,033.48	12,033.48	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____


 Gail O. Krzyzczuk

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	9,278,011.79
2018 Budget - Added by N.J.S.A. 40A:4-87	12,033.48
Appropriated for 2018 (Budget Statement Item 9)	9,290,045.27
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	9,290,045.27
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	9,290,045.27
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	8,340,559.25
Paid or Charged - Reserve for Uncollected Taxes	490,349.63
Reserved	458,609.76
Total Expenditures	9,289,518.64
Unexpended Balances Cancelled (see footnote)	526.63

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Due From Library	2,275.00	
Cancellation of Reserves for Federal and State Grants (Credit)		38,030.10
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		2,576,184.00
Deferred School Tax Revenue: Balance January 1, CY	2,576,184.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	6,203.84	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		59,406.96
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		0.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		392,350.20
Interfund Advances Originating in CY (Debit)		
Miscellaneous Expenditures to Operations		
Miscellaneous Revenue Not Anticipated		84,337.38
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	9,356.67	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		526.63
Unexpended Balances of PY Appropriation Reserves (Credit)		398,874.71
Surplus Balance	955,690.47	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,549,709.98	3,549,709.98

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
TTL Rec Fee	50.00
MCIA INT/PRIN	274.39
Overgrowth Mowing Lawns	250.00
PY Marriage License Fee	6.00
Borough Auction	8,101.00
Bulk Stickers	8,978.00
County Permit Release	
Court Money Unclaimed	147.00
Deposit Correction	8.00
First Energy Reimbursement	
Garage Sale Permits	105.00
Home Depot Rebate	146.59
Homestead Mail Reimbursement	246.00
Insurance Company Dividend	27,652.00
Interest	23,645.16
Lost/Found Money	571.47
Master Plan Book	15.00
Photocopies	72.98
Prior Year Revenue	475.14
Property Owner Listing	250.00
Refund of Prior Year Expenditures	8,409.45
Restitution	
Senior Building Rent	3,300.00
Seniors & Veterans - Admin Fee	544.20
Service Charge for NSF Checks	40.00
Special Detail Fee	
Special Emergency - FEMA	
Special Events	700.00
Tax Title Lien Redemption Fee	
Uninspected Vehicles	350.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$84,337.38

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		2,129,845.39
Amount Appropriated in the CY Budget - Cash	997,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		955,690.47
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	2,088,535.86	xxxxxxxxxx
	3,085,535.86	3,085,535.86

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		3,796,448.39
Investments		
Sub-Total		3,796,448.39
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,707,912.53
Cash Surplus		2,088,535.86
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		2,088,535.86

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	\$	
	or		
	(Abstract of Ratables)	\$	
2.	Amount of Levy Special District Taxes	\$16,426,907.68	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$175,141.60	
5a.	Subtotal 2018 Levy	\$16,602,049.28	
5b.	Reductions due to tax appeals **	\$	
5c.	Total 2018 Tax Levy	\$16,602,049.28	
6.	Transferred to Tax Title Liens	\$	
7.	Transferred to Foreclosed Property	\$	
8.	Remitted, Abated or Canceled	\$	
9.	Discount Allowed	\$	
10.	Collected in Cash: In 2017	\$1,217,092.16	
	In 2018*	\$15,018,026.90	
	Homestead Benefit Revenue	\$108,166.31	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$24,426.71	
	Total to Line 14	\$16,367,712.08	
11.	Total Credits	\$16,367,712.08	
12.	Amount Outstanding December 31, 2018	\$234,337.20	
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.5885	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10	\$16,367,712.08	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
	To Current Taxes Realized in Cash	\$16,367,712.08	

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$16,602,049.28, and Item 10 shows \$16,367,712.08, the percentage represented by the cash collections would be \$16,367,712.08 / \$16,602,049.28 or 98.5885. The correct percentage to be shown as Item 13 is 98.5885%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	10,300.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
10	Transfer to Fund Balance		8,060.67
2	Sr. Citizens Deductions Per Tax Billings (Debit)	25,000.00	
3	Veterans Deductions Per Tax Billings (Debit)		
4	Sr. Citizens Deductions Allowed By Tax Collector (Debit)	0.00	0.00
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		573.29
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		26,666.04
	Balance December 31, 2018	35,300.00	35,300.00

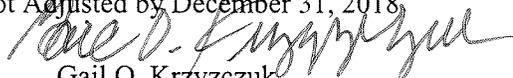
Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	25,000.00
Line 3	_____
Line 4	_____
Sub-Total	<u>25,000.00</u>
Less: Line 7	<u>573.29</u>
To Item 10	<u>24,426.71</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	23,467.50
Taxes Pending Appeals	23,467.50	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018		23,467.50	xxxxxxxxxx
Taxes Pending Appeals*	23,467.50	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
		23,467.50	23,467.50

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.


Gail O. Krzyzczuk

Signature of Tax Collector
T-8357 5/9/2019

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		195,497.63	XXXXXXXXXX
A. Taxes	193,569.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,928.47	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled			
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		4,137.80	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes			XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	199,635.43
8. Totals		199,635.43	199,635.43
9. Collected:		XXXXXXXXXX	197,706.96
A. Taxes	197,706.96	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
10. Interest and Costs - 2018 Tax Sale			XXXXXXXXXX
11. 2018 Taxes Transferred to Liens			XXXXXXXXXX
12. 2018 Taxes		234,337.20	XXXXXXXXXX
13. Balance December 31, 2018		XXXXXXXXXX	236,265.67
A. Taxes	234,337.20	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,928.47	XXXXXXXXXX	XXXXXXXXXX
14. Totals		433,972.63	433,972.63

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 99.0340

16. Item No. 14 multiplied by percentage shown above is 233,983.34 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	XXXXXXXXXX	

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

Analysis of Sale of Property: _____ \$
 *Total Cash Collected in 2018 _____
 Realized in 2018 Budget _____
 To Results of Operation _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Special emergency Authorization (N.J.S.A. 40A:4-53) - Revaluation	200,000.00	40,000.00	80,000.00	40,000.00		40,000.00
	Totals	200,000.00	40,000.00	80,000.00	40,000.00	0.00	40,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.


 Gail O. Krzyzczuk
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.


 Gail O. Krzyzeczuk
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		3,165,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	375,000.00		
Outstanding Dec. 31, 2018	2,790,000.00	xxxxxxxxxx	
	3,165,000.00	3,165,000.00	
2019 Bond Maturities – General Capital Bonds			\$395,000.00
2019 Interest on Bonds		132,050.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		158,414.22	
Issued (Credit)			
Paid (Debit)	21,302.18		
Outstanding Dec. 31,2018	137,112.04	xxxxxxxxxxx	
	158,414.22	158,414.22	
2019 Loan Maturities			\$21,730.35
2019 Interest on Loans		\$2,634.13	
Total 2019 Debt Service for Loan			\$24,364.48

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type 1 School Debt Service"			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord 17-19/18-10 Improvements Riley Park	150,000.00	5/18/2018	150,000.00	5/17/2019	2.00	15,000.00	3,000.00	5/17/2019
Ord. 17-16 Improvements Sylvan Lake	125,000.00	5/18/2019	125,000.00	5/17/2019	2.00	13,000.00	2,500.00	5/17/2019
Ord. 15-08 Ocean Ave Curbs and Sidewalks	118,750.00	5/22/2017	83,000.00	5/17/2019	2.00	12,000.00	1,660.00	5/17/2019
Ord. 16-01 Acquisitions of Real Property	604,750.00	5/22/2017	423,000.00	5/17/2019	2.00	61,000.00	8,460.00	5/17/2019
	998,500.00	xxxxxxxxxxx	781,000.00	xxxxxxxxxxx	xxxxxxxxxxx	101,000.00	15,620.00	xxxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
 (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
2009 Capital Equipment Lease- Monmouth County Improvement Authority	24,000.00	24,000.00	1,020.00
2011 Capital Equipment Lease- Monmouth County Improvement Authority	18,000.00	6,000.00	840.00
2013 Capital Equipment Lease- Monmouth County Improvement Authority	186,000.00	34,000.00	7,440.00
2015 Capital Equipment Lease- Monmouth County Improvement Authority	136,000.00	39,000.00	6,470.00
2017 Capital Equipment Lease- Monmouth County Improvement Authority	153,000.00	34,000.00	7,030.00
Subtotal	517,000.00	137,000.00	22,800.00
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	517,000.00	137,000.00	22,800.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord. 18-11 Improvements to Fletcher Lake			208,000.00		194,291.45			13,708.55
Ord. 18-23 Acquisition of Various Non-Passenger Vehicles for the Department of Public Works			435,000.00		363,191.26			71,808.74
Ord. 08-06 Replacement of Sylvan Head Bulkhead- Phase IV (CDBG \$194,000)	10,520.01	0.00					10,520.01	
Ord. 08-07 Various 2008 Roadway Improvements (NJDOT \$160,000)	14,062.57	0.00					14,062.57	
Ord. 10-05/11-18/12-07 Various Roadway Improvements (NJDOT \$210,000)	82,074.44	0.00					82,074.44	
Ord. 11-08/11-21/12-08 Various Roadway Improvements	38,159.96	0.00					38,159.96	
Ord. 11-09 Improvements to Terrance Park	1,580.64	0.00					1,580.64	
Ord. 13-01/13-10 LaReine Ave Road Improvements	38,917.43	0.00		3,772.29			42,689.72	
Ord. 14-06 Improvement to the Library	36,786.41	0.00		4,447.67	25,100.00		16,134.08	
Ord. 14-11 Police Communication Equipment	21,650.87	0.00					21,650.87	
Ord. 15-08 Ocean Avenue Curbs and Sidewalks	0.00	47.85		6,419.02	31.00			6,435.87
Ord. 16-01 Acquisition of Real Property	0.00	486.14		158.00				328.14
Ord. 16-05 Ocean Park Avenue Improvements	15,477.00	309,523.00	55,000.00		284,862.50			95,137.50

Ord. 17-16 Improvements to Sylvan Lake and Sylvan Lake Park	116,533.69	227,000.00		11,305.00	317,012.00				37,826.69
Ord. 17-19 Improvements to Riley Park	114,000.00	154,500.00	35,000.00		269,029.50				7,470.50
Ord. 98-04 Development and Implementation of a Housing Rehabilitation Program	15,235.76	0.00						15,235.76	
Total	504,998.78	691,556.99	733,000.00	26,101.98	1,453,517.71	0.00	242,108.05	232,715.99	

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		97,846.26
Miscellaneous		243.75
Appropriated to Finance Improvement Authorizations (Debit)	35,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		44,000.00
Balance December 31, 2018	107,090.01	xxxxxxxxxx
	142,090.01	142,090.01

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
16-05 Ocean Park Avenue Improvements (NJDOT \$270,000)	55,000.00			
17-19/18-10 Improvements to Riley Park	35,000.00	33,000.00	2,000.00	2,000.00
18-11 Improvements to Fletcher Lake	208,000.00	198,000.00	10,000.00	10,000.00
18-23 Acquisition of Various Non-Passenger Vehicles for the Department of Public Works	435,000.00	412,000.00	23,000.00	23,000.00
Total	733,000.00	643,000.00	35,000.00	35,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		40,329.38
Transfers In		42,730.17
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Cancelled Encumbrance		
Excess Grant Fund		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds Anticipation Notes (Credit)		
Balance December 31, 2018	83,059.55	XXXXXXXXXX
	83,059.55	83,059.55

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		16,602,049.28
2. Amount of Item 1 Collected in 2018 (*)	16,367,712.08	
3. Seventy (70) percent of Item 1		11,621,434.50

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: No

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: No

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$28,023.20	\$28,023.20
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$	\$704,448.00	\$704,448.00

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018,
please observe instructions of Sheet 2.

Balance Sheet - Beach Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	489,982.04	
Sub Total Cash	489,982.04	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Due from Current Fund	2,468.00	
Due from Sewer Operating	8,088.00	
Sub Total Interfunds Receivable	10,556.00	
Deferred Charges		
Total Assets	500,538.04	

Balance Sheet - Beach Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	19,595.57	
Appropriation Reserves	71,823.76	
Reserve for Beach Enhancement Donations	4,705.53	
Reserve for Compensated Absences	10,000.00	
Reserve for Green Acres	10,586.80	
Reserve for Sand Replenishment Costs	39,778.00	
Accrued Interest on Bonds, Loans and Notes	13,349.21	
Prepaid Beach Badges	148,048.00	
Due to Beach Utility Capital Fund	275.87	
Total Liabilities	318,162.74	
Fund Balance:		
Fund Balance	182,375.30	
Total Utility Fund	500,538.04	

Balance Sheet - Beach Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,112,418.61	
Sub Total Cash	1,112,418.61	
Accounts Receivable:		
Fixed Capital	4,436,818.47	
Fixed Capital Auth & Uncompleted	2,251,913.36	
Due from Beach Operating Fund	275.87	
Sub Total Accounts Receivable	6,689,007.70	
Total Assets	7,801,426.31	

Balance Sheet - Beach Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	47,576.57	
Improvement Authorizations - Unfunded	138,465.55	
Serial Bonds Payable	1,150,000.00	
Bond Anticipation Notes	715,000.00	
Reserve for Encumbrances	19,211.05	
Res for Public Works Generator	13,000.00	
Res for Upgrade to the Pub Safety Station	177.58	
Reserve for FEMA Grant	839,119.94	
Capital Improvement Fund	35,399.61	
Reserve for Amortization	2,451,340.01	
Deferred Reserve for Amortization	2,359,603.40	
Total Liabilities	7,768,893.71	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	32,532.60	
Total Liabilities, Reserves and Surplus	7,801,426.31	

Balance Sheet - Beach Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u>2018</u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Beach Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Beach Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	163,557.00	163,557.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Increase in Daily Badges	44,560.00	44,560.00	0.00
Season Badge - Rate Increase	17,296.00	17,296.00	0.00
Beach Utility Capital Reserve for FEMA	82,000.00	82,000.00	0.00
Bathing Badges	1,426,000.00	1,348,989.60	-77,010.40
Concession Rents	81,000.00	84,794.84	3,794.84
Locker Rental Maintenance Fees	73,925.00	80,400.00	6,475.00
Locker Rental Maintenance Fees- Additional			
Parking Meters	78,000.00	74,663.07	-3,336.93
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	1,802,781.00	1,732,703.51	-70,077.49
Subtotal	1,966,338.00	1,896,260.51	-70,077.49
Deficit (General Budget)	1,966,338.00	1,896,260.51	-70,077.49

Statement of Budget Appropriations

Appropriations	
Adopted Budget	1,966,338.00
Total Appropriations	1,966,338.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,966,338.00
Deduct Expenditures	
Paid or Charged	1,802,546.49
Reserved	71,823.76
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,874,370.25
Unexpended Balance Cancelled	91,967.75

**Statement of 2018 Operation
Beach Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:			
Revenue Realized		1,896,260.51	
Miscellaneous Revenue Not Anticipated		15,554.28	
2017 Appropriation Reserves Canceled		136,205.26	
Total Revenue Realized			2,048,020.05
Expenditures		1,874,370.25	
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures		1,874,370.25	
Less: Deferred Charges Included in Above "Total Expenditures"			
Total Expenditures - As Adjusted			1,874,370.25
Excess			173,649.80
Balance of "Results of 2017 Operation"			
Remainder= ("Excess in Operations")		173,649.80	
Deficit			
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")			0.00

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Beach Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	136,205.26	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		136,205.26

Results of 2018 Operations – Beach Utility

	Debit	Credit
Deficit in Anticipated Revenue	70,077.49	
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		15,554.28
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		91,967.75
Unexpended Balances of PY Appropriation Reserves *		136,205.26
Operating Excess	173,649.80	
Operating Deficit		
Total Results of Current Year Operations	243,727.29	243,727.29

Operating Surplus – Beach Utility

	Debit	Credit
Refund of Prior Year Revenue	16,798.65	
Amount Appropriated in CY Budget - Cash	163,557.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		189,081.15
Excess in Results of CY Operations		173,649.80
Balance December 31, 2018	182,375.30	
Total Operating Surplus	362,730.95	362,730.95

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		489,982.04
Investments		
Interfund Accounts Receivable		10,556.00
Subtotal		500,538.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		318,162.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		182,375.30
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		182,375.30

Schedule of Beach Utility Accounts Receivable

Balance December 31, 2017	0.00
Increased by:	
Rents Levied	
Decreased by:	
Collections	
Overpayments applied	
Transfer to Utility Lien	
Other	
Balance December 31, 2018	0.00

Schedule of Beach Utility Liens

Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

**Deferred Charges
- Mandatory Charges Only -
Beach Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Beach UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Beach Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,250,000.00	
Paid (Debit)	100,000.00		
Outstanding December 31, 2018	1,150,000.00		
	1,250,000.00	1,250,000.00	
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds		55,370.00	100,000.00

Interest on Bonds – Beach Utility Budget

2019 Interest on Bonds (*Items)	55,370.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	4,612.50	
Subtotal	50,757.50	
Add: Interest to be Accrued as of 12/31/2019	4,262.50	
Required Appropriation 2019		55,020.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
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**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans
Beach UTILITY LOAN**

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Beach Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019 Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord. 17-13 Improvement to Beach Railings on Boardwalk	180,000.00	5/18/2018	180,000.00	5/17/2019	2.00	6,000.00	3,600.00	5/17/2019
Ord 16-02 Land Acquisition	635,000.00	5/22/2017	535,000.00	5/17/2019	2.00	75,000.00	10,700.00	5/17/2019
	815,000.00		715,000.00			81,000.00	14,300.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Beach UTILITY BUDGET	
2019 Interest on Notes	14,300.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	8,736.71
Subtotal	5,563.29
Add: Interest to be Accrued as of 12/31/2019	9,242.71
Required Appropriation - 2019	14,806.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
18-8 Improvement to the Pump Station			10,500.00		1,810.08		8,689.92	
12-09 Beach Rake Acquisition	2,359.87	0.00				2,359.87		
16-02 Real Property Acquisition	0.00	2,862.00			1,463.24	14.60		1,413.36
Ord 00-09 Beach Erosion Control Project						13,040.85		
Ord 07-11 Various Beachfront Improvements						2,519.59		
Ord 09-13 Acquisition of a Load and Park Vehicle						3,301.66		
Ord 10-02 Concession Trailer						2,108.28		
Ord 13-02 Various Beach Improvements				141,063.91	140,877.56		25,443.85	
Ord 17-13 Improvement to Beach Railing on the Boardwalk					322,964.00			137,052.19
Parking Meter Pay Station Improvements							13,442.80	
Total	62,030.55	462,878.19	10,500.00	141,063.91	467,114.88	23,344.85	47,576.57	138,465.55

Beach Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	10,500.00	
Balance January 1, CY (Credit)		45,899.61
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	35,399.61	
	45,899.61	45,899.61

Beach Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Beach Utility Capital Fund
Statement of Capital Surplus
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		9,202.35
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		23,330.25
Premium on Sale of Bonds (Credit)		32,532.60
Balance December 31, 2018	32,532.60	32,532.60

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	24,554.72	
Appropriation Reserves	123,954.56	
Reserve for Compensated Absences	25,000.00	
Rent Overpayments	791.78	
Accrued Interest on Bonds, Loans and Notes	6,957.26	
Prepaid Rents	9,699.93	
Interfund Payable - Due to Sewer Capital Fund	20.45	
Interfund Payable - Due to Beach Utility Operating Fund	8,088.00	
Total Liabilities	199,066.70	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	64,362.72	
Fund Balance	1,764,555.29	
Total Utility Fund	2,027,984.71	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	789,569.32	
Sub Total Cash	789,569.32	
Accounts Receivable:		
Fixed Capital	4,662,385.74	
Fixed Capital Authorized and Uncompleted	2,850,000.00	
Interfund Receivable - Due from Sewer Operating	20.45	
Sub Total Accounts Receivable	7,512,406.19	
Total Assets	8,301,975.51	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Unfunded	475,797.99	
Bond Anticipation Notes Payable	355,000.00	
Serial Bonds Payable	700,000.00	
Res for Manhole Resetting	97,979.62	
Reserve for Encumbrances	1,715,689.39	
Reserve for Public Works Generator	13,000.00	
Reserve for Public Works Roof Repair	100,000.00	
Reserve for Sewer Infrastructure Upgrades	37,349.04	
Reserve for Video Inspection of Sewer Lines	25,000.00	
NIETT Loan Payalbe	583,995.00	
Capital Improvement Fund	191,251.94	
Reserve for Amortization	3,791,385.74	
Deferred Reserve for Amortization	171,000.00	
Total Liabilities	8,257,448.72	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	44,526.79	
Total Liabilities, Reserves and Surplus	8,301,975.51	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:	_____	_____
	_____	_____
Liabilities and Reserves:	_____	_____
	_____	_____
Liabilities, Reserves, and Fund Balance:	_____	_____

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	29,317.00	29,317.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	1,822,730.00	2,007,338.98	184,608.98
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	1,852,047.00	2,036,655.98	184,608.98
Deficit (General Budget)	1,852,047.00	2,036,655.98	184,608.98

Statement of Budget Appropriations

Appropriations	
Adopted Budget	1,852,047.00
Total Appropriations	1,852,047.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,852,047.00
Deduct Expenditures	
Paid or Charged	1,607,866.67
Reserved	123,954.56
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,731,821.23
Unexpended Balance Cancelled	120,225.77

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:	
Revenue Realized	2,036,655.98
Miscellaneous Revenue Not Anticipated	78,351.38
2017 Appropriation Reserves Canceled	269,202.22
Total Revenue Realized	2,384,209.58
Expenditures	1,731,821.23
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	1,731,821.23
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	1,731,821.23
Excess	652,388.35
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	652,388.35
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	269,202.22	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		269,202.22

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		184,608.98
Miscellaneous Revenue Not Anticipated		78,351.38
Operating Deficit - to Trial Balance		120,225.77
Unexpended Balances of Appropriations		269,202.22
Unexpended Balances of PY Appropriation Reserves *		
Operating Excess	652,388.35	
Operating Deficit		
Total Results of Current Year Operations	652,388.35	652,388.35

Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		1,141,483.94
Amount Appropriated in CY Budget - Cash	29,317.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		652,388.35
Balance December 31, 2018	1,764,555.29	
Total Operating Surplus	1,793,872.29	1,793,872.29

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		1,923,621.99
Investments		40,000.00
Interfund Accounts Receivable		
Subtotal		1,963,621.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		199,066.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,764,555.29
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,764,555.29

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		<u>75,106.77</u>
Increased by:		
Rents Levied		<u>1,999,235.86</u>
Decreased by:		
Collections	2,004,927.76	
Overpayments applied	<u>2,411.22</u>	
Transfer to Utility Lien		
Other	<u>2,640.93</u>	
Balance December 31, 2018		<u>2,009,979.91</u>
		<u>64,362.72</u>

Schedule of Sewer Utility Liens

Balance December 31, 2017		<u>0.00</u>
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018		<u>0.00</u>

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds
Sewer UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Bonds Outstanding January 1, CY (Credit)		730,000.00	
Paid (Debit)	30,000.00		
Issued (Credit)			
Sewer Improvement Bonds			
Outstanding December 31, 2018		700,000.00	
		730,000.00	
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds		31,200.00	30,000.00

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	31,200.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	2,600.00	
Subtotal	28,600.00	
Add: Interest to be Accrued as of 12/31/2019	2,500.00	
Required Appropriation 2019		31,100.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
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**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans
Sewer UTILITY LOAN**

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord. 17-11 Improvements to the Sanitary System	355,000.00	5/17/2018	355,000.00	5/17/2019	2.00	40,000.00	7,100.00	5/17/2019
	355,000.00		355,000.00			40,000.00	7,100.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	7,100.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	4,357.26
Subtotal	2,742.74
Add: Interest to be Accrued as of 12/31/2019	5,800.26
Required Appropriation - 2019	8,543.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

	Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
			For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007				
Subtotal				
Leases approved by LFB prior to July 1, 2007				
Subtotal				
Total				

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
12-13/13-06 Reconstruction of Sewer Pump Station	1,385.61	0.00				1,385.61		
17-11 Improvement to the Sanitary Sewer System	0.00	618,074.19				142,276.20		475,797.99
Total	1,385.61	618,074.19	0.00	0.00	0.00	143,661.81	0.00	475,797.99

Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		191,251.94
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	191,251.94	191,251.94

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Transfers In		40,941.18
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		1,385.61
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		2,200.00
Premium on Sale of Bonds (Credit)		44,526.79
Balance December 31, 2018	44,526.79	44,526.79

