



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1307_fba_2018.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook **Municipality:** **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Gary		Engelstad	12/31/2020	garyengelstad@gmail.com

Chief Administrative Officer

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Chief Financial Officer

Gail	O	Krzyzczuk		gailk@bradleybeachnj.gov
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Municipal Clerk

Kelly		Barrett		kbarrett@bradleybeachnj.gov
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Registered Municipal Accountant

Gerard		Stankiewicz		gstank@sklein-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Randy		Bonnell	12/31/2019	rbonnell@bradleybeachnj.gov
Harold		Cotler	12/31/2019	hcotler@yahoo.com
Norman		Goldfarb	12/31/2019	ngoldfarb@bradleybeachnj.gov
John		Weber	12/31/2019	jweber@bradleybeachnj.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.570	\$6,545,522.19	40.27%	\$2,961.01	Municipal Purpose Tax	ACTUAL	\$6,438,210.15
Municipal Library	0.034	\$394,588.32	2.43%	\$176.62	Municipal Library	ACTUAL	\$406,777.25
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.525	\$6,033,894.00	37.12%	\$2,727.21	Local School District	ESTIMATED	\$6,006,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.264	\$3,039,066.53	18.70%	\$1,371.37	County Purposes	ESTIMATED	\$3,040,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.005	\$61,315.56	0.38%	\$25.97	County Board of Health	ESTIMATED	\$61,300.00
County Open Space	0.016	\$178,531.18	1.10%	\$83.11	County Open Space	ESTIMATED	\$174,700.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	1.414	\$16,252,917.78	100.00%	\$7,345.29	Total ESTIMATED amount to be raised by taxes		\$16,126,987.40
Total Taxable Valuation as of October 1, 2017 <u>\$1,189,084,100.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,185,724.39</u>		
Current Year Average Residential Assessment <u>\$546,916.96</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>8,769,362.16</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$9,282,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$15,865,637.77</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$490,689.83</u>		
0.570	0.542	-4.91%			Total Amount to be Raised by Taxes <u>\$16,356,327.60</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$6,545,522.19	\$6,438,210.15	-1.64%	(\$107,312.04)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2017 <u>16,082,693.51</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2017 <u>16,285,302.99</u>		
\$2,961.01	\$2,964.29	0.11%	\$3.28		% of Taxes Collected, CY 2017 <u>98.76%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$193,569.16</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	SEWER Utility	BEACH Utility	Utility	Utility	Utility	Utility
08	Surplus	-8.78%	(\$114,590.00)	\$1,304,464.00	\$1,189,874.00	\$997,000.00		\$29,317.00	\$163,557.00				
08	Local Revenue	502.57%	\$3,551,042.12	\$706,579.88	\$4,257,622.00	\$632,111.00		\$1,822,730.00	\$1,802,781.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$355,290.00	\$355,290.00	\$355,290.00							
08	Uniform Construction Code Fees	-21.70%	(\$37,689.00)	\$173,689.00	\$136,000.00	\$136,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.00%	\$0.00	\$35,000.00	\$35,000.00	\$35,000.00							
08	Additional Revenue Offset by Appropriations	-2.03%	(\$685.00)	\$33,685.00	\$33,000.00	\$33,000.00							
10	Public and Private Revenue	-40.39%	(\$12,457.53)	\$30,841.44	\$18,383.91	\$18,383.91							
08	Other Special Items	-1.41%	(\$1,260.78)	\$89,200.26	\$87,939.48	\$87,939.48							
15	Receipts from Delinquent Taxes	-23.31%	(\$42,040.34)	\$180,340.34	\$138,300.00	\$138,300.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.64%	(\$107,312.04)	\$6,545,522.19	\$6,438,210.15	\$6,438,210.15							
07	Minimum Library Tax	3.09%	\$12,188.93	\$394,588.32	\$406,777.25	\$406,777.25							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	32.97%	\$3,247,196.36	\$9,849,200.43	\$13,096,396.79	\$9,278,011.79	\$0.00	\$1,852,047.00	\$1,966,338.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	SEWER Utility	BEACH Utility	Utility	Utility	Utility	Utility
20			-2.38%	(\$57,346.00)	\$2,412,040.00	\$2,354,694.00	\$654,736.00			\$512,857.00	\$1,187,101.00				
21			-8.52%	(\$2,542.00)	\$29,838.00	\$27,296.00	\$27,296.00								
22			0.25%	\$512.00	\$208,975.00	\$209,487.00	\$209,487.00								
23			1.58%	\$25,963.00	\$1,646,649.00	\$1,672,612.00	\$1,260,711.00			\$251,337.00	\$160,564.00				
25			8.59%	\$223,585.00	\$2,602,939.00	\$2,826,524.00	\$2,657,324.00				\$169,200.00				
26			15.87%	\$134,278.00	\$845,888.00	\$980,166.00	\$980,166.00								
27			-36.71%	(\$13,750.00)	\$37,460.00	\$23,710.00	\$23,710.00								
28			5.19%	\$9,578.00	\$184,659.00	\$194,237.00	\$194,237.00								
29			3.09%	\$12,188.93	\$394,588.32	\$406,777.25	\$406,777.25								
30			-51.54%	(\$27,529.24)	\$53,413.15	\$25,883.91		\$25,883.91							
31			-1.88%	(\$20,729.00)	\$1,105,057.00	\$1,084,328.00	\$262,550.00			\$781,778.00	\$40,000.00				
32			-32.15%	(\$88,385.00)	\$274,925.00	\$186,540.00	\$143,040.00				\$43,500.00				
35			0.00%	\$0.00	\$3,700.00	\$3,700.00	\$3,700.00								
36			-1.72%	(\$17,033.00)	\$992,821.00	\$975,788.00	\$794,704.00			\$88,084.00	\$93,000.00				
37			#DIV/0!	\$0.00	\$0.00	\$0.00									
42			0.00%	\$0.00	\$35,000.00	\$35,000.00	\$35,000.00								
43			-15.06%	(\$22,600.00)	\$150,020.00	\$127,420.00	\$127,420.00								
44			-69.29%	(\$401,703.00)	\$579,703.00	\$178,000.00	\$125,000.00			\$28,000.00	\$25,000.00				
45			20.15%	\$210,250.72	\$1,043,633.28	\$1,253,884.00	\$815,920.00			\$189,991.00	\$247,973.00				
46			-70.28%	(\$94,583.50)	\$134,583.50	\$40,000.00	\$40,000.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00									
50			0.76%	\$3,686.31	\$486,663.32	\$490,349.63	\$490,349.63								
55			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total	0.00	0.00	-0.95%	(\$126,158.78)	\$13,222,555.57	\$13,096,396.79	\$9,252,127.88	\$25,883.91	\$0.00	\$1,852,047.00	\$1,966,338.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	38	\$3,783,700.00	0.33%	15A Public Schools		\$4,778,500.00	8.22%
2 Residential	1,949	\$1,012,444,400.00	88.07%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property		\$33,640,300.00	57.88%
4A Commercial	105	\$68,461,600.00	5.96%	15D Church and Charities		\$16,993,400.00	29.24%
4B Industrial	1	\$1,445,000.00	0.13%	15E Cemeteries & Graveyards			0.00%
4C Apartments	34	\$63,462,700.00	5.52%	15F Other Exempt		\$2,708,100.00	4.66%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,127	\$1,149,597,400.00	100.00%	Total	0	\$58,120,300.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$1,149,597,400.00			
Total # of property tax appeals filed in 2017				County Tax Board	28.00		
				State Tax Court	2.00		
Number of 2017 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				2.00			
Amount paid out by municipality for tax appeals in 2017				\$6,593.49			
				Percentage of Exempt vs. Non-Exempt Properties			
				5.06%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	15,573.60	\$14,400.00				\$1,173.60
Supervisory Staff (Department Heads & Managers)	4.00	4.00	672,764.58	\$541,968.80		\$39,780.51	\$46,168.66	\$44,846.61
Police Officers (Including Superior Officers)	18.00	11.00	2,748,363.19	\$2,205,483.91		\$210,548.39	\$291,273.95	\$41,056.94
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	20.00		2,120,051.43	\$964,779.32	\$92,500.00	\$740,814.80	\$243,327.79	\$78,629.52
All Other Non-Union Employees not listed above		171.00	1,270,841.45	\$1,175,073.00			\$95,768.45	
Totals	42.00	191.00	6,827,594.25	\$4,901,705.03	\$92,500.00	\$991,143.70	\$676,538.85	\$165,706.67

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	15.00	\$11,407.44	\$171,111.60			\$0.00
Parent & Child	5.00	\$20,419.32	\$102,096.60			\$0.00
Employee & Spouse (or Partner)	2.00	\$22,814.88	\$45,629.76			\$0.00
Family	12.00	\$31,826.64	\$381,919.68			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$179,147.25)			
Subtotal	34.00		\$521,610.39	0.00		\$0.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	8	\$6,304.08	\$50,432.64			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	10	\$35,664.24	\$356,642.40			\$0.00
Family	7	\$38,648.88	\$270,542.16			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	25.00		\$677,617.20	0.00		\$0.00
GRAND TOTAL	59.00		\$1,199,227.59	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year				All Additional Future Years' Budgets
		Deductions		Budget	2019 Budget	2020 Budget		
Local School Debt	\$923,000.00	\$923,000.00	\$0.00	Utility Fund - Principal	\$313,106.00	\$135,000.00	\$140,000.00	\$1,685,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$124,858.00	\$86,550.00	\$81,150.00	\$421,000.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$73,000.00			
SEWER	\$730,000.00	\$730,000.00	\$0.00	Bond Anticipation Notes - Interest	\$13,079.27			
BEACH	\$2,350,000.00	\$2,350,000.00	\$0.00	Bonds - Principal	\$375,000.00	\$395,000.00	\$410,000.00	\$1,985,000.00
0			\$0.00	Bonds - Interest	\$147,050.00	\$132,050.00	\$116,250.00	\$589,375.00
0			\$0.00	Loans & Other Debt - Principal	\$21,302.18	\$21,730.35	\$22,167.13	\$81,152.93
0			\$0.00	Loans & Other Debt - Interest	\$3,168.28	\$2,634.13	\$2,197.35	\$4,122.74
0			\$0.00	Total	\$1,070,563.73	\$772,964.48	\$771,764.48	\$4,765,650.67
<u>Municipal Purposes</u>				Total Principal	\$782,408.18	\$551,730.35	\$572,167.13	\$3,751,152.93
Debt Authorized	\$691,023.00		\$691,023.00	Total Interest	\$288,155.55	\$221,234.13	\$199,597.35	\$1,014,497.74
Notes Outstanding			\$0.00	% of Total Current Year Budget	8.17%			
Bonds Outstanding	\$3,165,000.00	\$36,860.17	\$3,128,139.83					
Loans and Other Debt	\$158,414.22		\$158,414.22					
Total (Current Year)	\$8,017,437.22	\$4,039,860.17	\$3,977,577.05	Description	Debt Not Listed Above			
Population (2010 census)	4,298			Total Guarantees - Governmental				
Per Capita Gross Debt	\$1,865.39			Total Guarantees - Other				
Per Capita Net Debt	\$925.45			Total Capital/Equipment Leases	\$183,318.20	\$159,800.00	\$133,870.00	\$293,340.00
3 Yr. Average Property Valuation		\$1,179,100,018.33		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.34%		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating		AA		
				Year of Last Rating		2017		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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