

September 12, 2017

Resolution 2017-

A RESOLUTION OF Borough of Bradley Beach – Lighting Accounts AUTHORIZING THE PURCHASE OF ELECTRICITY SUPPLY SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION WEBSITE

WHEREAS, Borough of Bradley Beach – Lighting Accounts has determined to move forward with the EMEX Reverse Auction in order procure Electricity for Borough of Bradley Beach and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the “Act”) authorizes the purchase of electricity supply service for public use through the use of an online auction service; and

WHEREAS, Borough of Bradley Beach – Lighting Accounts will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX LLC-1, located at www.energymarketexchange.com; and

WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act; and

WHEREAS, if the auction achieves a price of \$0.047/kWh or less for a 24 month term; Borough of Bradley Beach – Lighting Accounts may award a contract to the winning supplier for the selected term.

NOW THEREFORE BE IT RESOLVED, that the Chief Financial Officer, Gail Krzyzczuk of the Borough of Bradley Beach – Lighting Accounts be and she hereby is authorized to execute on behalf of the Borough of Bradley Beach – Lighting Accounts any electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.047/kWh or less for a 24 month term; Borough of Bradley Beach – Lighting Accounts may award a contract to the winning supplier for the selected term.

BE IT FUTHER RESOLVED that certified copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

Seconded by Councilmember _____ and adopted on roll call by the following vote:

AYES NAYS ABSTAIN ABSENT

Mr. Weber
Mr. Goldfarb
Mr. Bonnell
Mr. Cotler
Mayor Engelstad