

**BOROUGH OF BRADLEY BEACH
CAPITAL BUDGET AMENDMENT NO. 2**

WHEREAS, the local capital budget for the year 2018 was adopted on the 24th of April, 2018, and amended on the 24th of July, 2018 and

WHEREAS, it is desired to again amend said 2018 capital budget section.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Bradley Beach, County of Monmouth, that the following amendment to the adopted section of the Budget be made:

	<u>MOTION</u>			<u>RECORDED VOTE:</u>			
	<u>1st</u>	<u>2nd</u>		<u>AYES</u>	<u>NAYS</u>	<u>ABSENT</u>	<u>ABSTAIN</u>
Bonnell							
Cotler							
Goldfarb							
Weber							
Engelstad							

CAPITAL BUDGET (Current Year Action)
2018

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2018					6 TO BE FUNDED IN FUTURE YEARS
				5a 2018 BUDGET APPROPRIATIONS	5b CAPITAL IMPROVEMENT FUND	5c CAPITAL SURPLUS	5d GRANTS IN AID AND OTHER FUNDS	5e DEBT AUTHORIZED	
Acquisition of Public Works Vehicles	G-8	435,000.00			22,000.00			413,000.00	
TOTALS - ALL PROJECTS		2,075,000.00	365,000.00	122,500.00	87,500.00			1,451,000.00	49,000.00

3 YEAR CAPITAL PROGRAM - 2018 - 2020

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2018	5b 2019	5c 2020	5d 2021	5e 2022	5f 2023
Acquisition of Public Works Vehicles	G-8	435,000.00	2018	435,000.00					
TOTALS - ALL PROJECTS		2,075,000.00		2,025,000.00	50,000.00				

BOROUGH OF BRADLEY BEACH
CAPITAL BUDGET AMENDMENT NO. 2 (CONTINUED)

3 YEAR CAPITAL PROGRAM - 2018 - 2020

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a CURRENT YEAR 2018	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT	7d SCHOOL
Acquisition of Public Works Vehicles	435,000.00			22,000.00			413,000.00			
TOTALS - ALL PROJECTS	2,075,000.00	122,500.00	49,000.00	95,857.00		202,143.00	1,605,500.00			

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of Local Government Services.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the capital budget section adopted by the governing body on the 23th day of October, 2018.

CERTIFIED BY ME

Kelly Barrett, RMC, Borough Clerk

For acknowledgement of receipt of Capital Budget
Amendment.

TRENTON, NEW JERSEY

APPROVED _____, 2018

Director, Local Government Services