

June 14, 2016

RESOLUTION 2016-

Mayor Engelstad offered the following resolution and moved its adoption:

WHEREAS, N.J.S.A. 40A:4-39 allows for a Dedication by Rider of special anticipated revenues to be dedicated in the annual budget for any local unit; and

WHEREAS, said statute requires that the prior written consent of the Director, Division of Local Government Services is required before such an item is dedicated in the annual budget; and

WHEREAS, the Governing Body of the Borough of Bradley Beach anticipates that they may receive revenue generated from the Pay Stations on Bradley Boulevard in accordance with N.J.S.A. 40A:5-29.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Bradley Beach, County of Monmouth that is requests from the Director, Division of Local Government Services consent to dedicate by rider trust fund for the receipt and disbursement of monies collected from the Pay Stations on Bradley Boulevard in accordance with N.J.S.A. 40A: 5-29.

BE IT FURTHER RESOLVED, that two certified true copies of this Resolution be forwarded to the Director, Division of Local Government Services, CN 803, Trenton, New Jersey 08625-0803, the Borough Chief Financial Officer, Business Administrator, Assistant CFO and the Borough Auditor.

Seconded by Council Member _____ and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Cotler				
Mr. Volante				
Mr. Goldfarb				
Mr. Galassetti				
Mayor Engelstad				