

**BOROUGH OF BRADLEY BEACH
ORDINANCE NUMBER 2014-4**

**ORDINANCE OF THE BOROUGH OF BRADLEY BEACH,
IN THE COUNTY OF MONMOUTH, STATE OF NEW
JERSEY (THE "BOROUGH") PROVIDING FOR A SPECIAL
EMERGENCY APPROPRIATION IN AN AMOUNT NOT TO
EXCEED \$200,000 TO FUND THE PREPARATION AND
EXECUTION OF A COMPLETE PROGRAM OF
REVALUATION OF REAL PROPERTY IN THE BOROUGH**

BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF BRADLEY BEACH, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (not less than the majority of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1. N.J.S.A. 40A:4-53 provides that a local unit such as the Borough of Bradley Beach, in the County of Monmouth, State of New Jersey (the "Borough"), may adopt an ordinance authorizing a special emergency appropriation to fund the preparation and execution of a complete program of revaluation of real property in the Borough for the use of the Borough assessor.

SECTION 2. The Borough has determined and does hereby authorize a special emergency appropriation in an amount not to exceed \$200,000 to fund the preparation and execution of a complete program of revaluation of real property in the Borough for the use of the Borough assessor.

SECTION 3. To finance the appropriation authorized hereunder, and described in Section 2 hereof, special emergency notes of the Borough (the "Notes") shall be authorized by a resolution of the Borough Council to be adopted in accordance with the provisions of N.J.S.A. 40A:4-55.

SECTION 4. A certified copy of this ordinance as finally adopted will be filed with the Director of the Division of Local Government Services, in the New Jersey Department of Community Affairs.

SECTION 5. This ordinance shall take effect immediately after final adoption and approval by the Mayor as described in N.J.S.A. 40:49-2.

ADOPTED ON FIRST READING
DATED: January 28, 2014

MARY ANN SOLINSKI,
Borough Clerk

ADOPTED ON SECOND READING
DATED: February 11, 2014

MARY ANN SOLINSKI,
Borough Clerk

APPROVAL BY THE MAYOR ON THIS ____ DAY OF _____, 2014.

GARY ENGELSTAD
Mayor

