

April 28, 2020

BOROUGH OF BRADLEY BEACH

RESOLUTION 2020-102

**A RESOLUTION REQUESTING PERMISSION FOR THE DEDICATION BY RIDER
FOR AN AFFORDABLE HOUSING TRUST FUND REQUIRED BY NJSA 40A:12A-3 et
seq**

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonably accurate estimates in advance; and'

WHEREAS, NJSA 40A:12A-3 et seq provides for receipt of Affordable Housing Funds by the municipality to provide for the operating costs to administer this act; and,

WHEREAS, N.J.S.A. 40A:4-39 provides the dedicated revenues anticipated from the AFFORDABLE HOUSING TRUST FUND are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement:

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Bradley Beach of Monmouth County, New Jersey as follows:

1. The Governing Body does hereby request permission of the Director of the Division of Local Government Services to pay expenditures of the AFFORDABLE HOUSING TRUST FUND REQUIRED BY NJSA 40A:12A-3 et seq.

2. The Clerk of the Borough of Bradley Beach, Monmouth County is hereby directed to forward two certified copies of this Resolution to the Director of the Division of Local Government Services.

Adopted this 28TH day of April, 2020 and certified as a true copy of an original. Erica Kostyz, Deputy Municipal Clerk, Borough of Bradley Beach, County of Monmouth, State of New Jersey.

Seconded by Councilman Cotler and adopted upon the following vote:

AYES NAYS ABSTAIN ABSENT

Mr. Bonnell
Mr. Gubitosi
Mr. Sexsmith
Mr. Weber
Mayor Engelstad

CERTIFICATION

I, Erica Kostyz, Deputy Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the April 28, 2020 meeting.

ERICA KOSTYZ, RMC, CMR
Deputy Municipal Clerk