

February 9, 2016

RESOLUTION NO. 2016-

Mayor Engelstad offered the following resolution and moved its adoption:

WHEREAS, N.J.S.A. 54:5 provides for the property owner or a party of interest to redeem a Tax Sale Certificate within a two year period; and

WHEREAS, the following Tax Sale Certificate has been satisfied, said redemption money having been deposited into the Miscellaneous Trust Fund Account; and

WHEREAS, the following lienholder's are now due reimbursement for the redemption of the Tax Sale Certificates;

NOW, THEREFORE, BE IT RESOLVED, that a check be drawn to the following lienholder's for redemption of said certificate:

LIENHOLDER	CERT. #/PROPERTY LOCATION	REDEMPTION
US Bank/Cust Pro Cap III, LLC	#13-00007/506 Ocean Park Ave Block 21, Lot 14	\$26,794.81
	Premium Refund	<u>\$13,000.00</u>
	Total	\$39,794.81
TWR Cust for Fund 1NJ LLC	#15-00017/707 Third Ave Block 70, Lot 2	\$ 1,138.80
	Premium Refund	<u>\$ 1,500.00</u>
	Total	\$ 2,638.80

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

Seconded by Councilman _____ and adopted upon the following vote:
AYES NAYS ABSTAIN ABSENT

- Mr. Cotler
- Mr. Volante
- Mr. Goldfarb
- Mr. Galassetti
- Mayor Engelstad