

January 12, 2016

RESOLUTION 2016-

**NAMES PNC BANK AND KEARNEY FEDERAL BANK AS DEPOSITORIES
FOR ALL FUNDS OF THE BOROUGH OF BRADLEY BEACH**

Mayor Engelstad offered the following resolution and moved its adoption:

BE IT RESOLVED, that the PNC Bank and Kearney Federal Bank be depositories for all funds of the Borough of Bradley Beach except those funds which the Mayor has authorized or may authorize to be deposited in Time Savings Deposit Accounts or in other legal depositories.

Seconded by Councilman _____ and adopted upon the following vote:

| | AYES | NAYS | ABSTAIN | ABSENT |
|-----------------|------|------|---------|--------|
| Mr. Cotler | | | | |
| Mr. Volante | | | | |
| Mr. Goldfarb | | | | |
| Mr. Galassetti | | | | |
| Mayor Engelstad | | | | |