

January 1, 2014

RESOLUTION 2014-

ADOPTION OF CASH MANAGEMENT PLAN

Mayor Engelstad offered the following resolution and moved its adoption:

BE IT RESOLVED, BY THE Mayor and Council of the Borough of Bradley Beach that a Cash Management Plan for the Borough of Bradley Beach be adopted as follows:

All monies received from any source by or on behalf of the Borough of Bradley Beach or any of its officers, boards or departments shall be deposited within 48 hours after the receipt thereof to the credit, or an account of the Borough of Bradley Beach in the PNC Bank and Kearney Federal Bank. In so far as possible, all deposits shall be to interest bearing accounts and transfers shall be made to demand accounts as issuance of checks are authorized by the Mayor and Finance Committee.

Seconded by Councilman _____ and adopted upon the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Cotler				
Mr. Volante				
Mr. Goldfarb				
Mr. Galassetti				
Mayor Engelstad				