

December 11,2018

RESOLUTION NO. 2018

RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER TO MAKE ANY NECESSARY TRANSFERS AND TO CANCEL 2018 BUDGET APPROPRIATIONS IN THE CURRENT FUND, SEWER UTILITY AND BEACH UTILITY FUNDS AT YEAR END

Mayor Engelstad offered the following resolution and moved its adoption:

WHEREAS, the Chief Financial Officer has recommended that budget appropriations be reviewed, transfers made if necessary and appropriations be canceled at year end after the December 30, 2018 payroll and all other expenses are posted to the Borough's accounting system; and

WHEREAS, it is necessary to formally cancel said balances so that the unexpended balances may be credited to surplus; and

WHEREAS, the last regular Borough Council Meeting for 2018 is December 11, 2018.

NOW, BE IT RESOLVED, by the Borough Council of the Borough of Bradley Beach that the Chief financial Officer is hereby authorized to make any necessary transfers and to cancel Current Fund, Sewer Utility and Beach Utility Budget appropriations as of December 31, 2018 and formally report said cancellations and transfers to the Borough Council of the Borough of Bradley Beach at its next regular meeting in 2019.

Seconded by Councilman _____ and adopted upon the following vote:

AYES NAYS ABSTAIN ABSENT

Mr. Weber
Mr. Goldfarb
Mr. Bonnell
Mr. Cotler
Mayor Engelstad

CERTIFICATION

I, Kelly Barrett, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the December 11, 2018 meeting.

Kelly Barrett, RMC, CMR
Municipal Clerk