

September 13, 2016

RESOLUTION 2016 –

Mayor Engelstad offered the following resolution and moved its adoption:

WHEREAS, the Borough of Bradley Beach maintains bank accounts in all funds of the Borough for checking accounts, statement savings, passbook savings, money market funds and cash management funds; and

WHEREAS, the Assistant Chief Financial Officer of the Borough reconciles those accounts on a monthly basis to the books and records of the Borough; and

WHEREAS, there exists reconciling items that relate to the period ended December 31, 2015; and

WHEREAS, such items are deemed outdated and stale; and

WHEREAS, generally accepted accounting principals and general accepted internal control standards require periodic review; and

WHEREAS, the Assistant Chief Financial Officer of the Borough has performed a review and determined that such action of cancellation be taken as follows;

Fund	Clearing
Account No.	8017785883
Outstanding Checks	
Check No.	Amount
39974	\$1,316.96
40184	100.00
40683	55.00
40706	53.72
40883	561.25
41120	31.99
41215	50.00
41382	175.00
41533	1,120.00
41670	48.00
42016	30.00
Total	\$3,541.92

NOW, THEREFORE, BE OT RESOLVED that the Assistant Chief Financial Officer be authorized to make such adjustments to the books and records.

BE IT FUTHER RESOLVED that certified copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

Seconded by Councilman_____ and adopted on roll call by the following vote:

AYES

NAYS

ABSTAIN

ABSENT

Mr. Cotler
Mr. Volante
Mr. Goldfarb
Mr. Galassetti
Mayor Engelstad