

October 27, 2015

Resolution 2015-

A Resolution of the Borough of Bradley Beach Authorizing the Purchase of Electricity Supply Services for Public Use on an Online Auction Website

Mayor Engelstad offered the following resolution and moved its adoption:

WHEREAS, Borough of Bradley Beach has determined to move forward with the EMEX Reverse Auction in order procure electricity for Borough of Bradley Beach; and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the "Act") authorizes the purchase of electricity supply service for public use through the use of an online auction service; and

WHEREAS, Borough of Bradley Beach will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX LLC-1, located at www.energymarketexchange.com; and

WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act; and be it

WHEREAS, if the auction achieves a price of \$0.061/kWh or less for a 12 month term, a price of \$0.06/kWh or less for an 18 month term, or a price of \$0.061/kWh or less for a 24 month term; Borough of Bradley Beach may award a contract to the winning supplier for the selected term.

RESOLVED, that a certified copy of the within Resolution be forwarded by the Borough Clerk to the following: Chief Financial Officer, Business Administrator and Borough Auditor; and

FURTHER RESOLVED, that the Municipal Clerk of the Borough of Bradley Beach be and she hereby is authorized to execute on behalf of the Borough of Bradley Beach any electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.061/kWh or less for a 12 month term, a price of \$0.06/kWh or less for an 18 month term, or a price of \$0.061/kWh or less for a 24 month term; Borough of Bradley Beach may award a contract to the winning supplier for the selected term.

Seconded by Councilman _____ and adopted by roll call by the following vote.

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Cotler				
Mr. Volante				
Mr. Goldfarb				
Mr. Galassetti				
Mayor Engelstad				

CERTIFICATION

Mary Ann Solinski, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the October 27, 2015 meeting.

Mary Ann Solinski, RMC, CMC
Municipal Clerk

