

January 1, 2020

**RESOLUTION NO. 2020**

**ADOPTION OF A CASH MANAGEMENT PLAN**

Mayor Engelstad offered the following resolution and moved its adoption:

**BE IT RESOLVED**, by the Mayor and Council of the Borough of Bradley Beach that a Cash Management Plan for the Borough of Bradley Beach be adopted as follows:

All monies received from any source by or on behalf of the Borough of Bradley Beach or any of its officers, boards or departments shall be deposited within 48 hours after the receipt thereof to the credit, or an account of the Borough of Bradley Beach in the **PNC Bank** and **Kearney Federal Bank**. In so far as is possible, all deposits shall be to interest bearing accounts and transfers shall be made to demand accounts as issuance of checks are authorized by the Mayor and Finance Committee.

Seconded by Councilman \_\_\_\_\_ and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Bonnell				
Mr. Gubitosi				
Mr. Sexsmith				
Mr. Weber				
Mayor Engelstad				

**CERTIFICATION**

I, Kelly Barrett, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the January 1, 2020 meeting.

\_\_\_\_\_  
Kelly Barrett, RMC, CMR  
Municipal Clerk