

March 8, 2016

RESOLUTION NO.
2016-

Mayor Engelstad offered the following resolution and moved its adoption:

WHEREAS, N.J.S.A. 54:5 provides for the property owner or a party of interest to redeem a Tax Sale Certificate within a two year period; and

WHEREAS, the following Tax Sale Certificate has been satisfied, said redemption money having been deposited into the Miscellaneous Trust Fund Account; and

WHEREAS, the following lienholder's are now due reimbursement for the redemption of the Tax Sale Certificates;

NOW, THEREFORE, BE IT RESOLVED, that a check be drawn to the following lienholder's for redemption of said certificate:

| LIENHOLDER | CERT. #/PROPERTY LOCATION | REDEMPTION |
|------------------------------------|--|--------------------|
| US Bank as Cust Actlien Holding | #15-00011/204 Fourth Ave Block 53, Lot 13 | \$21,376.97 |
| | Premium Refund | <u>\$40,000.00</u> |
| | Total | \$30,222.60 |

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

Seconded by Council Member _____ and adopted on roll call by the following vote:

| | AYES | NAYS | ABSTAIN | ABSENT |
|-----------------|------|------|---------|--------|
| Mr. Cotler | | | | |
| Mr. D'Angelo | | | | |
| Mr. Goldfarb | | | | |
| Mr. Galassetti | | | | |
| Mayor Engelstad | | | | |