

June 14, 2016

RESOLUTION NO. 2016 –

Mayor Engelstad offered the following resolution and moved its adoption:

WHEREAS, the following property owners filed a tax appeal with the State Tax Court of New Jersey; and

WHEREAS, the appeal was successful for the tax year 2012, 2013, 2014 & 2015;

NOW, THEREFORE, BE IT RESOLVED that a refund checks for 2012, 2013, 2014 & 2015 be issued as listed below,

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

State Tax Judgment:
Property Owner: Point Properties 2003, LLC 108 Second Ave Block 66, Lot 26
C/O Michael I. Schneck Trustee for
301 South Livingston Ave, Suite 105
Livingston, NJ 07039

YEAR	REDUCED ASSESSMENT	TAX CREDIT	TAX REFUND
2012	\$400,000	\$5,272.00	\$5,272.00
2013	\$400,000	\$5,476.00	\$5,476.00
2014	\$200,000	\$2,768.00	\$2,768.00
2015	\$204,300	\$2,852.03	<u>\$2,852.03</u>
		TOTAL	\$16,368.03

Seconded by Councilman _____ and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Cotler				
Mr. Volante				
Mr. Goldfarb				
Mr. Galassetti				
Mayor Engelstad				