

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>4,298</u>
NET VALUATION TAXABLE 2017	<u>1,149,597,400</u>
MUNICODE	<u>1307</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES – JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Borough \_\_\_\_\_ of Bradley Beach County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: *Gail Stakewicz*  
Title: CFA RMA

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Gail Krzyzczuk am the Chief Financial Officer, License #N-1630, of the Borough of Bradley Beach, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature: *Paul D. Krzyzczuk*  
Title: CFO  
Address: 701 Main St  
Phone Number: 732 276-2999 x 1014  
Email: gail.KC@bradleybeach.nj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

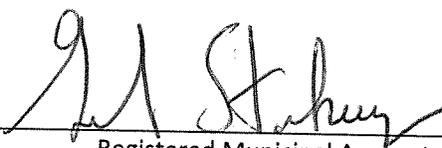
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of Bradley Beach as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
\_\_\_\_\_  
Registered Municipal Accountant  
Samuel Klein and Company  
\_\_\_\_\_  
Firm Name  
36 West Main Street Suite 307  
\_\_\_\_\_  
Address  
732-780-2600  
\_\_\_\_\_  
Phone Number  
G STANK@sklein-cpa.com  
\_\_\_\_\_  
Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bradley Beach  
Chief Financial Officer: \_\_\_\_\_  
Signature: Paul D. Fryzyczko  
Certificate #: N-7630  
Date: 2/20/18

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bradley Beach  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_



**IMPORTANT!**  
**READ INSTRUCTIONS**  
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bradley Beach, County of Monmouth during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature:   
Name: PAUL D. KRZYZYSKA  
Title: CFD

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,189,084,100

  
SIGNATURE OF TAX ASSESSOR  
Bradley Beach  
MUNICIPALITY  
Monmouth  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	13,503.80	
Delinquent Taxes	193,569.16	
Tax Title Liens	1,928.47	
Property Acquired by Taxes	0.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	209,001.43	0.00
Cash Liabilities		
Prepaid Taxes		1,221,786.64
Special Emergency Note		80,000.00
Tax Overpayments		8,836.28
Reserve for Encumbrances		249,039.12
Due to State of NJ - DCA Fees		2,121.00
Due to State of NJ - Marriage Licenses		181.00
Reserve for Revaluation		22,739.00
Reserve for Compensated Absences		65,722.04
Reserve for State Tax Appeals		23,467.50
Reserve for Snow Removal		13,397.67
Reserve for Hurricane Sandy		30,115.67
Reserve for Fire Department		1,023.09
Reserve for Deposits on Bids		115.00
Reserve for Green Acres Parking		1,555.00
Reserve for Off-Duty Police Services		4,237.71
Interfund Payable - Due to Beach Utility Capital Fund		50,375.40
Interfund Payable - Due to Grant Fund		104,552.31
Interfund Payable - Due to Payroll Fund		1,756.29
Due to County Added or Omitted Taxes - Prior Year		331.61
Appropriation Reserves		417,964.12
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		641,892.00
Regional School Tax Payable		0.00
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		5,767.21
Special District Taxes Payable		
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	2,946,975.66
Current Fund Total		
Cash	4,969,627.48	
Due from State of NJ - Senior Citizens & Veterans Deductions	10,300.00	
Deferred Charges - Special Emergency	80,000.00	
Deferred School Taxes	2,576,184.00	
Reserve for Receivables		209,001.43
School Taxes Deferred		2,576,184.00
Fund Balance		2,112,951.82
Total	7,845,112.91	7,845,112.91

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Interfund Payable - Due to Current Fund		0.48
Reserve for Public Assistance Trust Fund		4,889.40
Cash Public Assistance #1	4,889.88	
Cash Public Assistance #2	0.00	
<b>Total</b>	<b>4,889.88</b>	<b>4,889.88</b>

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Interfund Receivable - Due from Current Fund	104,552.31	
Interfund Payable - Due to Payroll Fund		116.19
Reserve for Encumbrances		2,103.38
Cash	0.00	
Federal and State Grants Receivable	38,900.40	
Appropriated Reserves for Federal and State Grants		138,080.23
Unappropriated Reserves for Federal and State Grants		3,152.91
	143,452.71	143,452.71

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must be Separately Stated)  
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Reserve for Animal Control Trust Expenditures		4,529.76
Reserve for Encumbrances		540.65
Cash	5,070.41	
Deferred Charges	0.00	
Total Animal Control Fund	5,070.41	5,070.41
Trust Other Fund		
Interfund Receivable - Due from Current Fund	1,756.29	
Interfund Receivable - Due from Grant Fund	116.19	
Other Receivable	62.50	
Various Reserves		616,904.17
Cash	614,969.19	
Deferred Charges	0.00	
Total	616,904.17	616,904.17
Municipal Open Space Trust Fund		
Cash	0.00	
Total Municipal Open Space Trust Fund	0.00	



## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Recycling Program (N.J.S.A. 40A:4-39)	\$10,416.98	\$7,707.68	4,665.00	\$13,459.66
Insurance Commission (per N.J.S.A. 40A:4-39)	\$866.67	\$0.09	0.09	\$866.67
Parking Offenses Adjudication Act (per N.J.S.A. 40A:4-39)	\$1,979.03	\$1,528.00		\$3,507.03
Escrow Fees (per N.J.S.A. 40A:4-39)	\$30,593.02	\$44,105.40	47,052.95	\$27,645.47
Alcohol & Drug Abuse Alliance (per N.J.S.A. 40A:4-39)	\$443.06	\$189.93	189.88	\$443.11
Law Enforcement Trust	\$20,394.45	\$300.77	7,660.80	\$13,034.42
Relocation Assistance (per N.J.S.A. 40A:4-39)	\$1,080.15	\$4.32		\$1,084.47
Fire Prevention Fees (per N.J.S.A. 40A:4-39)	\$2,340.64	\$8.57		\$2,349.21
Public Defender Fees (per N.J.S.A. 40A:4-39)	\$5,713.95	\$1,943.45	6,600.00	\$1,057.40
Shade Tree Donations	\$2,646.01	\$		\$2,646.01
Outside Employment - Police Department	\$127,848.30	\$96,713.00	168,217.00	\$56,344.30
Redemption of Tax Title Liens	\$8,726.42	\$		\$8,726.42
Tax Sale Premiums	\$152,300.00	\$35,200.00	41,100.00	\$146,400.00
Street Opening Deposit	\$9,330.50	\$2,000.00		\$11,330.50
Bid Monies	\$2,000.00	\$		\$2,000.00
Insurance	\$57,027.99	\$		\$57,027.99
Light Pole	\$182.00	\$		\$182.00
Junior Lifeguard Program	\$11,743.99	\$8,380.00	8,730.26	\$11,393.73
Scholarships	\$1,651.26	\$		\$1,651.26
Concession Security	\$18,055.25	\$1,005.10		\$19,060.35
Memorial Day Parade/Craft Fair	\$33,783.49	\$14,900.00	36,857.47	\$11,826.02
Arts Council Donations	\$60.52	\$		\$60.52
Beach Foundation	\$3,532.40	\$	48.09	\$3,484.31
OEM Trust	\$2,000.00	\$		\$2,000.00
Snow Removal	\$14,020.49	\$		\$14,020.49
Recreations Sign Donations	\$75.00	\$		\$75.00
Memorial Benches	\$19,701.16	\$400.00	17,989.75	\$2,111.41

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Miscellaneous	\$22,690.94	\$0.30	18,079.27	\$4,611.97
NJUCC	\$151,221.47	\$35,015.52	10,330.39	\$175,906.60
Tourism	\$14,701.94	\$52,962.00	61,753.55	\$5,910.39
Payroll Deductions Payable	\$27,020.58	\$771,975.51	782,308.63	\$16,687.46
Totals	\$754,147.66	\$1,074,339.64	\$1,211,583.13	\$616,904.17

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						
Less Assets "Unfinanced"						0.00
Totals	0.00	0.00	0.00		0.00	0.00

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Def Chrgs to Fut Tax- Funded	3,323,414.22	
Reserve for NJLM 2010 Sustainable Grant		1,009.01
Reserve for Recreation Bldg		1,231.86
Res for Lake Terr Park Improv		20.00
Reserve for pay of Notes & Bonds		36,860.17
Res for Preliminary Cost Solar Panel		500.00
Res for Interlocal Salt Dome		11,808.57
Res for Aerator at Sylvan Lake		4,500.00
Res to Improve Sylvan Lake		91,642.41
Res for Library Accessibility Fund		22,854.01
Res for Surveillance Camera		10,000.00
Res for PW Roof Repairs		50,000.00
Reserve for Public Works Generator		13,000.00
Est Proceeds Bonds & Bans- Abni	691,023.00	
Bonds and Bans- Auth not Issued		691,023.00
OBL. Under Capital Lease	671,000.00	
Due from M.C.C.D.B.G.	142,143.00	
Due from Mom County Open Space	161,000.00	
Def Charges to Fut Tax- Unfunded	1,270,023.00	
Serial Bonds Payable		3,165,000.00
Reserve for Encumbrances		77,729.77
Capital Lease Payable- Unfunded		671,000.00
Reserve for RCA Program		19,610.41
Cash	681,331.62	
Deferred Charges	0.00	
Assessment Serial Bonds		0.00
Bond Anticipation Notes		579,000.00
Assessment Notes		
Loans Payable		0.00
Loans Payable		158,414.22
Improvement Authorizations - Funded		504,998.78
Improvement Authorizations - Unfunded		691,556.99
Capital Improvement Fund		97,846.26
Down Payments on Improvements		0.00
Capital Surplus		40,329.38
<b>Total</b>	<b>6,939,934.84</b>	<b>6,939,934.84</b>

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Sewer Utility Operating	90,734.94	2,679,731.20	492,779.90	2,277,686.24
Sewer Utility Capital	113.80	902,664.34	16,154.47	886,623.67
Sewer Utility Assessment Trust	0.00	0.00	0.00	0.00
Current	1,589,787.25	3,635,358.53	255,518.30	4,969,627.48
Public Assistance #1**		4,889.88		4,889.88
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		5,412.22	341.81	5,070.41
Trust - Other	39,839.69	673,018.41	97,888.91	614,969.19
Municipal Open Space Trust Fund				0.00
Capital - General	101,233.45	605,320.73	25,222.56	681,331.62
Beach Utility Operating	257,347.94	990,417.41	611,427.80	636,337.55
Beach Utility Capital	262.01	502,938.68	952.65	502,248.04
Beach Utility Assessment Trust				0.00
<b>Total</b>	<b>2,079,319.08</b>	<b>9,999,751.40</b>	<b>1,500,286.40</b>	<b>10,578,784.08</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

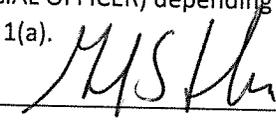
**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: CPA/RMA

## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
General Capital - RCA Escrow - PNC Bank #80-1778-5859	34,846.17
General Capital - PNC Bank #80-1778-5672	90,216.76
Investment Account - PNC Bank #80-1778-5621	2,167,163.34
Beach Utility Capital - PNC Bank #80-1778-5701	254,805.48
Beach Utility Operating - Kearny Bank #1432	342,155.12
Beach Utilitiy Operating - Green Acres Meter - Kearny Bank #5081	536,538.37
Beach Utility Operating - Parking Meter - PNC Bank #80-1783-2707	98,406.32
Beach Utility Operating - Meter Account - Kearny Bank #5107	13,317.60
Sewer Utility Operating - PNC Bank #80-1778-5613	2,599,731.20
Sewer Utility Capital - PNC Bank #80-1778-5699	678,544.05
Animal Control Trust - PNC Bank #80-1778-5867	5,412.22
Public Assistance Trust - PNC Bank #80-1778-5824	4,889.88
Current Fund - PNC Bank #80-1778-5664	2,353,029.60
Clearing Account - PNC Bank #80-1778-5883	67,676.88
Payroll Fund - PNC Bank #80-1778-6122	25,317.68
Trust Other - Micellaneous - PNC Bank #80-1778-5787	284,605.90
Trust Other - Concession Security - PNC Bank #80-1778-xxxx	17,060.35
Trust Other - Master Escrow - PNC Bank #80-1778-xxxx	505.89
Trust Other - Police Department Outside Duty - PNC Bank #80-3952-7586	56,488.30
Trust Other - Commission Insurance - PNC Bank #80-1778-5832	866.64
Trust Other - RRAF - Kearny Bank #1119	1,081.47
Trust Other - Fire Prevention - Kearny Bank #1127	2,347.01
Trust Other - Public Defender - Kearny Bank #6939	3,376.10
Trust Other - Recycling - PNC Bank #80-1778-5816	18,124.66
Trust Other - POAA - PNC Bank #80-1778-5808	3,525.03
Trust Other - Memorial Day - PNC Bank #80-3725-2638	11,826.02
Trust Other - Shade Tree - PNC Bank #80-2510-7871	2,646.01
Trust Other - Unemployment - PNC Bank #80-1778-5795	176,116.37
Trust Other - Escrow - PNC Bank #80-1778-5728	34,455.32
Trust Other - Drug & Alcohol - PNC Bank #80-1778-5752	443.11
Trust Other - Law Enforcement - PNC Bank #80-1778-5779	13,034.54
Trust Other - Tourism - PNC Bank #80-1778-5891	21,198.01
Sewer Utilitiy Operating- Investment Note	80,000.00
<b>Total</b>	<b>9,999,751.40</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Alcohol Education and Rehabilitation Fund		241.73	241.73			0.00	
Clean Communities Grant		12,571.71	12,571.71			0.00	
Drunk Driving Enforcement Fund		3,386.89	3,386.89			0.00	
Alliance to Prevent Alcoholism and Drug Abuse - 2011	453.52			453.52		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - 2012	200.00			200.00		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - 2013	160.50			160.50		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - 2014	3,935.20			3,935.20		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - 2015	13,361.00					13,361.00	
Alliance to Prevent Alcoholism and Drug Abuse - 2016	11,200.00		7,780.00			3,420.00	
Alliance to Prevent Alcoholism and Drug Abuse - 2017		20,000.00	880.60			19,119.40	
Green Acres Parking Lot Meters		7,212.82	7,212.82			0.00	
Bullet Proof Vests		1,395.56	1,395.56			0.00	
Body Worn Camera	3,000.00					3,000.00	
<b>Total</b>	<b>32,310.22</b>	<b>44,808.71</b>	<b>33,469.31</b>	<b>4,749.22</b>		<b>38,900.40</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriations 40A:4-87					
Drunk Driving Enforcement Fund - 2013	1,363.53			707.58			655.95	
Drunk Driving Enforcement Fund - 2015	2,004.54						2,004.54	
Drunk Driving Enforcement Fund - 2016	5,268.23						5,268.23	
Drunk Driving Enforcement Fund - 2017		3,386.89					3,386.89	
Alcohol Education and Rehabilitation Fund - 2013	377.74			377.74			0.00	
Alcohol Education and Rehabilitation Fund - 2015	118.16			72.26			45.90	
Alcohol Education and Rehabilitation Fund - 2016	530.40						530.40	
Alcohol Education and Rehabilitation Fund - 2017		241.73					241.73	
Bullet Proof Vest	158.27			158.27			0.00	
Bullet Proof Vest - 2017			1,395.56				1,395.56	
Fletcher Lake - Phase I	5,745.00						5,745.00	
Green Acres Lot Parking Meter Fees - 2009	7,885.00						7,885.00	
Green Acres Lot Parking Meter Fees - 2010	4,817.16						4,817.16	
Green Acres Lot Parking Meter Fees - 2011	19.75						19.75	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriations 40A:4-87					
Green Acres Lot Parking Meter Fees - 2012	2,234.87						2,234.87	
Green Acres Lot Parking Meter Fees - 2015	415.86						415.86	
Green Acres Lot Parking Meter Fees - 2013	2,639.83						2,639.83	
Green Acres Lot Parking Meter Fees - 2014	1,055.95						1,055.95	
Green Acres Lot Parking Meter Fees - 2016	9,119.00						9,119.00	
Green Acres Lot Parking Meter Fees - 2017		7,212.82					7,212.82	
Alliance to Prevent Alcoholism and Drug Abuse - Grant Portion - 2012	827.70				827.70		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - Grant Portion - 2013	910.50				910.50		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - Grant Portion - 2014	3,185.20				3,185.20		0.00	
Alliance to Prevent Alcoholism and Drug Abuse - Grant Portion - 2015	10,000.00						10,000.00	
Alliance to Prevent Alcoholism and Drug Abuse - Grant Portion - 2016	9,557.34			360.00			9,197.34	
Alliance to Prevent Alcoholism and Drug Abuse - Grant Portion - 2017		20,000.00					20,000.00	
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2012	1,420.69						1,420.69	
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2013	2,013.83						2,013.83	
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2014	1,897.16						1,897.16	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2015	598.31						598.31	
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2016	3,055.00			740.80			2,314.20	
Alliance to Prevent Alcoholism and Drug Abuse - Match Portion - 2017		5,000.00					5,000.00	
Clean Communities - 2017			12,571.71				12,571.71	
NJ Corporation Wetlands Restoration	452.78						452.78	
NJ Corporation Wetlands Restoration - 2013	141.91						141.91	
NJ Clean Communities Program	14,797.86						14,797.86	
Body Armor Replacement Program - 2015	325.27			325.27			0.00	
Body Armor Replacement Program - 2016	1,863.38			1,863.38			0.00	
Body Worn Camera	3,000.00						3,000.00	
<b>Total</b>	<b>97,800.22</b>	<b>35,841.44</b>	<b>13,967.27</b>	<b>4,605.30</b>	<b>4,923.40</b>		<b>138,080.23</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	3,386.89					-3,386.89	0.00	Transfer to Grants Receivable
Bullet Proof Vest				885.00			885.00	
Alcohol Education and Rehabilitation Program	241.73			321.70		-241.73	321.70	Transfer to Grants Receivable
Body Armor Replacement Program				1,946.21			1,946.21	
<b>Total</b>	<b>3,628.62</b>	<b>0.00</b>	<b>0.00</b>	<b>3,152.91</b>	<b>0.00</b>		<b>3,152.91</b>	

### LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		563,964.00
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		2,576,184.00
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		6,033,894.00
Levy Calendar Year 2017		
Paid	5,955,966.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	641,892.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	2,576,184.00	
Prepaid Ending Balance		
<b>Total</b>	<b>9,174,042.00</b>	<b>9,174,042.00</b>

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

### MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		
Added and Omitted Levy		
Interest Earned		
Expenditures		
Balance December 31, 2017 85046-00	0.00	
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**REGIONAL SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85032-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

**REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 )	85042-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85044-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		6,148.44
2017Levy			
General County	80003-03		3,039,066.53
County Library	80003-04		
County Health			61,315.56
County Open Space Preservation			178,531.18
Due County for Added and Omitted Taxes	80003-05		5,767.21
Paid		3,285,061.71	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		5,767.21	
Total		3,290,828.92	3,290,828.92

Paid for Regular County Levies            3,278,913.27

Paid for Added and Omitted Taxes        6,148.44

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	785,000.00	785,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	1,323,175.35	1,450,380.41	127,205.06
Added by NJS40A:4-87	13,967.27	13,967.27	0.00
Total Miscellaneous Revenue Anticipated 80103-	1,337,142.62	1,464,347.68	127,205.06
Receipts from Delinquent Taxes 80104-	100,000.00	151,774.00	51,774.00
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	6,545,522.19		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	394,588.32		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	6,940,110.51	7,250,782.35	310,671.84
Total	9,162,253.13	9,651,904.03	489,650.90

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash 80108-00		16,082,693.51
Amount to be Raised by Taxation		
Local District School Tax 80109-00	6,033,894.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	3,278,913.27	
Due County for Added and Omitted Taxes 80112-00	5,767.21	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		486,663.32
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	7,250,782.35	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	16,569,356.83	16,569,356.83

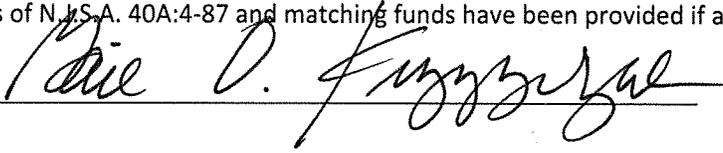
\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**  
 MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Clean Communities Program	12,571.71	12,571.71	0.00
Bullet Proof Vest	1,395.56	1,395.56	0.00
	13,967.27	13,967.27	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

2017 Budget as Adopted	80012-01	9,148,285.86
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	13,967.27
Appropriated for 2017 (Budget Statement Item 9)	80012-03	9,162,253.13
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	9,162,253.13
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	9,162,253.13
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,188,676.55
Paid or Charged - Reserve for Uncollected Taxes	80012-09	486,663.32
Reserved	80012-10	417,964.12
Total Expenditures	80012-11	9,093,303.99
Unexpended Balances Cancelled (see footnote)	80012-12	68,949.14

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2017 OPERATION**  
CURRENT FUND

	Debit	Credit
Miscellaneous Expenditures to Operations	223,477.66	
Unexpended Balances of CY Budget Appropriations		68,949.14
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		127,205.06
Excess of Anticipated Revenues: Delinquent Tax Collections		51,774.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		310,671.84
Miscellaneous Revenue Not Anticipated		149,443.71
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Sale of Municipal Assets (Credit)		
Deferred School Tax Revenue: Balance January 1, CY	2,576,184.00	
Unexpended Balances of PY Appropriation Reserves (Credit)		530,759.50
Deferred School Tax Revenue: Balance December 31, CY		2,576,184.00
Prior Years Interfunds Returned in CY (Credit)		37.77
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Cancellation of Reserves for Federal and State Grants (Credit)		174.18
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Interfund Advances Originating in CY (Debit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	1,000.00	
Refund of Prior Year Revenue (Debit)	20,023.97	
Surplus Balance	994,513.57	
Deficit Balance		
	3,815,199.20	3,815,199.20

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
Photocopies	42.41
Service Charge for NSF Checks	40.00
Restitution	150.00
Property Owner Listing	140.00
Lost/Found Money	189.19
Senior Building Rent	3,600.00
Borough Auction	256.00
Garage Sale Permits	110.00
First Energy Reimbursement	716.40
Prior Year Revenue	750.00
Home Depot Rebate	126.38
Insurance Company Dividend	22,811.30
Master Plan Book	10.00
Bulk Stickers	10,512.00
Special Events	450.00
Tax Title Lien Redemption Fee	50.00
Deposit Correction	-3,078.22
Uninspected Vehicles	1,610.00
Court Money Unclaimed	63.90
Special Detail Fee	75,000.00
Homestead Mail Reimbursement	134.40
County Permit Release	1,500.00
Special Emergency - FEMA	31,660.45
Seniors & Veterans - Admin Fee	545.00
Interest	2,013.91
Refund of Prior Year Expenditures	40.59
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>149,443.71</b>

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		994,513.57
Amount Appropriated in the CY Budget - Cash	785,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance January 1, CY (Credit)		1,903,438.25
Balance December 31, 2017 80014-05	2,112,951.82	
	2,897,951.82	2,897,951.82

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		4,969,627.48
Investments		
Sub-Total		4,969,627.48
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,946,975.66
Cash Surplus	80014-09	2,022,651.82
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	10,300.00
Deferred Charges #	80014-12	80,000.00
Cash Deficit	80014-13	
Total Other Assets	80014-14	90,300.00
	80014-15	2,112,951.82

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	16,252,917.78
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	32,385.21
5a.	Subtotal 2017 Levy	16,285,302.99	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	16,285,302.99
6.	Transferred to Tax Title Liens	82107-00	173.92
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	8,866.40
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	129,418.47
	In 2017 *	82122-00	15,809,365.67
	Homestead Benefit Revenue	82124-00	116,159.37
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	27,750.00
	Total to Line 14	82111-00	16,082,693.51
11.	Total Credits		16,091,733.83
12.	Amount Outstanding December 31, 2017	83120-00	193,569.16
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	98.7559 82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?** **No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		16,082,693.51
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		16,082,693.51

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$16,285,302.99, and Item 10 shows \$16,082,693.51, the percentage represented  
 by the cash collections would be \$16,082,693.51 / \$16,285,302.99 or 98.7559. The correct percentage to  
 be shown as Item 13 is 98.7559%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans  
 Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the  
 governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE -- CHAPTER 99**

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_

**NET Cash Collected** \_\_\_\_\_

Line 5c Total 2017 Tax Levy \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds \_\_\_\_\_

(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_

**NET Cash Collected** \_\_\_\_\_

Line 5c Total 2017 Tax Levy \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds \_\_\_\_\_

(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	10,300.00	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	2,250.00	
Veterans Deductions Per Tax Billings (Debit)	24,250.00	
Sr. Citizens Deductions Allowed By Tax Collector (Debit)	1,250.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		1,000.00
Received in Cash from State (Credit)		27,250.00
Balance December 31, 2017		10,300.00
	38,550.00	38,550.00

Calculation of Amount to be included on Sheet 22, Item  
10- 2017 Senior Citizens and Veterans Deductions

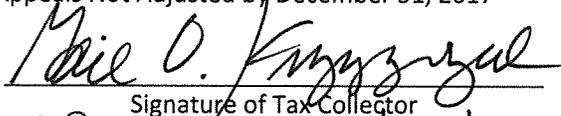
Allowed

Line 2	2,250.00
Line 3	<u>24,250.00</u>
Line 4	<u>1,250.00</u>
Sub-Total	<u>27,750.00</u>
Less: Line 7	<u>0.00</u>
To Item 10	<u>27,750.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			30,060.99
Taxes Pending Appeals	30,060.99		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		6,593.49	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		23,467.50	
Taxes Pending Appeals*	23,467.50		
Interest Earned on Taxes Pending Appeals	0.00		
		30,060.99	30,060.99

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

  
 Signature of Tax Collector  
 F0357                      2/28/18  
 License #                      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)	80015-		
2. Local District School Tax -	Actual 80016- Estimate 80017-		
3. Regional School District Tax -	Actual 80025- Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018- Estimate 80019-		
5. County Tax	Actual 80020- Estimate 80021-		
6. Special District Taxes	Actual 80022- Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01	0.00	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0.00	
11. Amount of item 10 Divided by %	[82003 4-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	0.00	
Analysis of Item 11:			
Local District School Tax			
(Amount Shown on Line 2 Above)			
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)			
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	0.00		
Total Amount (see Line 11)	0.00		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0.00	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			0.00
Amount to be Raised by Taxation in Municipal Budget	80024-07		0.00

\* Must not be stated in an amount less than "actual" Tax of year 2017.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

**ACCELERATED TAX SALE - CHAPTER 99**

Calculation To Utilize Proceeds In Current Budget As Deduction

To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

**2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1.	Balance January 1, 2017		151,436.69	
	A. Taxes	83102-00 149,682.14		
	B. Tax Title Liens	83103-00 1,754.55		
2.	Cancelled			
	A. Taxes	83105-00		563.83
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes	83110-00	2,655.69	
5.	Added Tax Title Liens	83111-00		
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			153,528.55
8.	Totals		154,092.38	154,092.38
9.	Collected:			151,774.00
	A. Taxes	83116-00 151,774.00		
	B. Tax Title Liens	83117-00		
10.	Interest and Costs - 2017 Tax Sale			
11.	2017 Taxes Transferred to Liens	83119-00	173.92	
12.	2017 Taxes	83123-00	193,569.16	
13.	Balance December 31, 2017			195,497.63
	A. Taxes	83121-00 193,569.16		
	B. Tax Title Liens	83122-00 1,928.47		
14.	Totals		347,271.63	347,271.63

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 98.8572

16. Item No. 14 multiplied by percentage 193,263.48 And represents the shown above is \_\_\_\_\_

maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		0.00
	0.00	0.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 Realized in 2017 Budget	(84125-00)
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Subtotal Current Fund	\$	\$	\$	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
11/8/2012	Special emergency Authorization (N.J.S.A. 40A:4-53) - Hurricane Sandy	1,250,000.00	250,000.00	94,583.50	94,583.50		0.00
11/12/2014	Special emergency Authorization (N.J.S.A. 40A:4-53) - Revaluation	200,000.00	40,000.00	120,000.00	40,000.00		80,000.00
Totals				214,583.50	134,583.50	0.00	80,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals							
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		3,544,000.00	
Issued (Credit)			
Paid (Debit)	379,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04 3,165,000.00		
	3,544,000.00	3,544,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	375,000.00
2018 Interest on Bonds	80033-06	1,147,050.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10 0.00		
	0.00	0.00	
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2017	80033-04	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	
Total 2018 Debt Service for Loan			80033-13	

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)			179,296.66	
Issued (Credit)				
Paid (Debit)		20,882.44		
Outstanding Dec. 31,2017	80033-10	158,414.22		
		179,296.66	179,296.66	
2018 Loan Maturities			80033-11	21,302.18
2018 Interest on Loans			80033-12	3,062.30
Total 2018 Debt Service for Loan			8033-13	24,364.48

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03	0.00	
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2017	2018 Interest Requirement
Special Emergency Note	\$80,000.00	\$0.00

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. 15-08 Ocean Ave Curbs and Sidewalks	118,750.00	5/22/2017	95,000.00	5/21/2018	2.25	12,000.00	2,137.50	5/21/2018
Ord. 16+01 Acquisitions of Real Property	604,750.00	5/22/2017	484,000.00	5/22/2018	2.25	61,000.00	10,890.00	5/22/2018
	723,500.00		579,000.00			73,000.00	13,027.50	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01                      80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
2009 Capital Equipment Lease- Monmouth Country Improvement Authority	47,000.00	23,000.00	1,997.50
2011 Capital Equipment Lease- Monmouth Country Improvement Authority	23,000.00	5,000.00	965.00
2013 Capital Equipment Lease- Monmouth Country Improvement Authority	227,000.00	41,000.00	9,490.00
2015 Capital Equipment Lease- Monmouth Country Improvement Authority	190,000.00	54,000.00	9,170.00
2017 Capital Equipment Lease- Monmouth Country Improvement Authority	184,000.00	31,000.00	7,695.70
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	671,000.00	154,000.00	29,318.20
		80051-01	80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord. 98-04 Development and Implementation of a Housing Rehabilitation Program	15,235.76						15,235.76	
Ord. 03-23/04-12/06-16 Renovation of the Police and Administration Areas (CDBG) \$194,662	70,821.15				15,816.32	55,004.83		
Ord. 04-05 Repair and/or Replacement of the Flume at Fletcher Lake and the Extension of the Outfall Pipe	12,534.64					12,534.64		
Ord. 05-07/06-06 Upgrades to the Emergency Communication System (Contingency Fund \$275,000)	12,817.58					12,817.58		
Ord. 05-22/06-07/06-18 Various Roadway, Intersection Fifth Avenue Improvements (NJ DOT \$265,000)	3,193.15					3,193.15		
Ord. 06-19 Fletcher Lake Flume Improvements	2,877.46					2,877.46		
Ord. 06-21 Sylvan Lake Bulk Heading Phase III	3,227.90					3,277.90		
Ord. 07-09 Capital Lease Guarantee		52,000.00						
Ord. 07-16/09-05-11/22 Acquisition and Installation of Solar Panels (NJ BPU \$88,000)	3,990.35					52,000.00 3,990.35		
Ord. 08-06 Replacement of Sylvan Head Bulkhead- Phase IV (CDBG \$194,000)	10,520.01					500.00	10,520.01	
Ord. 08-07 Various 2008 Roadway Improvements (NJDOT \$160,000)	14,062.57						14,062.57	

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
	Ord. 09-13 Acquisition of Load and Park Vehicle	331.26						
Ord. 09-10 Monmouth County Improvement Authority Lease Program	2,500.00					2,500.00		
Ord. 10-05/11-18/12-07 Various Roadway Improvements (NJDOT \$210,000)	82,074.44						82,074.44	
Ord. 11-08/11-21/12-08 Various Roadway Improvements	38,159.96						38,159.96	
Ord. 11-09 Improvements to Terrace Park	1,580.64						1,580.64	
Ord. 13-01/13-10 LaReine Ave Road Improvements	125,734.63					86,817.20	38,917.43	
Ord. 14-06 Improvement to the Library	68,372.36				31,585.95		36,786.41	
Ord. 14-11 Police Communication Equipment	21,650.87	404.00				404.00	21,650.87	
Ord. 15-08 Ocean Avenue Curbs and Sidewalks		81.64			33.79			47.85
Ord. 16-01 Acquisition of Real Property		1,645.13			1,158.99			486.14
Ord. 16-05 Ocean Park Avenue Improvements	15,477.00	309,523.00					15,477.00	309,523.00
Ord. 17-16 Improvements to Sylvan Lake and Sylvan Lake Park			400,000.00		56,466.31		116,533.69	227,000.00
Ord. 17-19 Improvements to Riley Park			305,000.00		36,500.00		114,000.00	154,500.00
Total	505,161.73	364,153.77	705,000.00	0.00	141,561.36	236,248.37	504,998.78	691,556.99

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			49,801.76
Received from CY Budget Appropriation * (Credit)			68,401.50
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		20,357.00	
Balance December 31, 2017	80031-05	97,846.26	
		118,203.26	118,203.26

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Improvements to Sylvan Lake and Sylvan Lake Par 17-16 (Monmouth County Open Space Trust \$161,000.00)	400,000.00	227,000.00	12,000.00	12,000.00
Improve to Riley Park 17-19 (CDBG Grant \$142,143.00)	305,000.00	154,500.00	8,357.00	8,357.00
<b>Total</b>	<b>705,000.00</b>	<b>381,500.00</b>	<b>20,357.00</b>	<b>20,357.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Cancelled Encumbrance			11,345.65
Excess Grant Fund			8,265.00
Balance January 1, CY (Credit)			16,353.73
Premium on Sale of Bonds Anticipation Notes (Credit)			4,365.00
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	40,329.38	
		40,329.38	40,329.38

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 \_\_\_\_\_  
Maturing in 2018
4. Amount of Interest on Bonds with a \_\_\_\_\_  
Covenant - 2018 Requirement
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	16,285,302.99
2. Amount of Item 1 Collected in 2017 (*)	16,082,693.51
3. Seventy (70) percent of Item 1	11,399,712.09

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?  
Answer YES or NO: Yes  
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO: No

D.

1. Cash Deficit 2016		
2. 4% of 2016 Tax Levy for all purposes:	Levy	
3. Cash Deficit 2017		
4. 4% of 2017 Tax Levy for all purposes:	Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$5,767.21	\$5,767.21
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$641,892.00	\$641,892.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Sewer Utility Fund**  
 AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
 (Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		199,477.51
Interfund Payable - Due to Beach Utility Capital Fund		558,361.72
Rent Overpayments		2,411.22
Prepaid Rents		10,681.08
Due to Lienholder		6.81
Reserve for Compensated Absences		20,000.00
Reserve for TNSA		57,714.05
Appropriation Reserves		279,969.88
Accrued Interest on Bonds, Loans and Notes		7,580.03
Subtotal Cash Liabilities	0.00	1,136,202.30
Receivables Offset with Reserves		
Consumer Accounts Receivable	75,106.77	
Investments		
Cash		
Liens Receivable	2,277,686.24	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		75,106.77
Fund Balance		1,141,483.94
Total Operating Fund	2,352,793.01	2,352,793.01



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Sewer Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Res for Manhole Resetting		100,000.00
Fixed Capital	4,662,385.74	
Fixed Capital Authorized and Uncompleted	2,851,385.61	
Estimated Proceeds of Bonds and Notes Anticipated	2,495,000.00	
Reserve for Encumbrances		426,638.75
Reserve for Amortization		3,762,771.35
Reserve for Payment of Bonds		39,539.77
Deferred Reserve for Amortization		171,000.00
Reserve for Public Works Roof Repair		100,000.00
Reserve for Video Inspection of Sewer Lines		25,000.00
Reserve for Public Works Generator		13,000.00
Reserve for Sewer Infrastructure Upgrades		114,070.00
Bonds and Notes Authorized but not Issued		2,495,000.00
Cash	886,623.67	
Deferred Charges		
Bond Anticipation Notes Payable		355,000.00
Serial Bonds Payable		730,000.00
Improvement Authorizations - Funded		1,385.61
Improvement Authorizations - Unfunded		2,369,336.19
Capital Improvement Fund		191,251.94
Capital Surplus		1,401.41
NJEIT		0.00

Total Capital Fund	10,895,395.02	10,895,395.02
--------------------	---------------	---------------

**Post-Closing Trial Balance**  
**Sewer Utility Assessment Trust Funds**

IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
<b>Total Trust Assessment Fund</b>	<b>0.00</b>	<b>0.00</b>

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Sewer Utility Budget - 2017  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	32,648.00	32,648.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated	1,905,000.00	1,994,577.34	89,577.34
Miscellaneous			
Added by N.J.S. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	1,937,648.00	2,027,225.34	89,577.34
Deficit (General Budget)			
	1,937,648.00	2,027,225.34	89,577.34

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	1,937,648.00
Total Appropriations	1,937,648.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,937,648.00

Deduct Expenditures	
Paid or Charged	1,550,230.94
Reserved	279,969.88
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,830,200.82
Unexpended Balance Cancelled	107,447.18

**Statement of 2017 Operation  
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,027,225.34
Miscellaneous Revenue Not Anticipated	12,589.77
2016 Appropriation Reserves Canceled	146,894.37
Total Revenue Realized	2,186,709.48
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	1,830,200.82
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	1,830,200.82
Excess	356,508.66
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	356,508.66
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		146,894.37

**Results of 2017 Operations – Sewer Utility**

	Debit	Credit
Excess in Anticipated Revenues		89,577.34
Unexpended Balances of Appropriations		107,447.18
Miscellaneous Revenue Not Anticipated		12,589.77
Unexpended Balances of PY Appropriation Reserves *		146,894.37
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	356,508.66	
Operating Deficit		
Total Results of Current Year Operations	356,508.66	356,508.66

**Operating Surplus-- Sewer Utility**

	Debit	Credit
Balance January 1, CY (Credit)		817,623.28
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		356,508.66
Amount Appropriated in CY Budget - Cash	32,648.00	
Balance December 31, 2017	1,141,483.94	
Total Operating Surplus	1,174,131.94	1,174,131.94

**Analysis of Balance December 31, 2017  
(From Utility – Trial Balance)**

Cash	2,277,686.24
Investments	
Interfund Accounts Receivable	
Subtotal	2,277,686.24
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,136,202.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,141,483.94
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	1,141,483.94

**Schedule of Sewer Utility Accounts Receivable**

Balance December 31, 2016	<u>\$76,729.36</u>
Increased by:	
Rents Levied	<u>\$1,996,104.27</u>
Decreased by:	
Collections	\$1,981,434.15
Overpayments applied	13,143.19
Transfer to Utility Lien	
Other	<u>\$3,149.52</u>
Balance December 31, 2017	<u>\$1,997,726.86</u> <u>\$75,106.77</u>

**Schedule of Sewer Utility Liens**

Balance December 31, 2016	<u>\$</u>
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
Decreased by:	
Collections	\$
Other	\$
Balance December 31, 2017	<u>\$</u>

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
Total Capital	\$	\$	\$	\$
	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
				\$

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
2018 Bond Maturities – Assessment Bonds	0.00	0.00	
2018 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Sewer Improvement Bonds		730,000.00	
Issued (Credit)			
Outstanding December 31, 2017	730,000.00		
2018 Bond Maturities – Assessment Bonds	730,000.00	730,000.00	
2018 Interest on Bonds		32,400.00	30,000.00

**Interest on Bonds – Sewer Utility Budget**

2018 Interest on Bonds (*Items)	32,400.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	2,700.00
Subtotal	29,700.00
Add: Interest to be Accrued as of 12/31/2018	2,600.00
Required Appropriation 2018	32,300.00

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**  
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017
NJEIT - 2018							0.00

**Interest on Loans – Sewer Utility Budget**

2018 Interest on Loans (*Items)	108,473.75
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	108,473.75
Add: Interest to be Accrued as of 12/31/2018	9,632.25
Required Appropriation 2018	118,106.00

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord. 17-11 Improvements to the Sanitary System	355,000.00	5/22/2017	355,000.00	5/21/2018	2.25		7,987.50	5/21/2018
	355,000.00		355,000.00			0.00	7,987.50	

Important: if there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$7,987.50
Less: Interest Accrued to 12/31/2017 (Trial Balance)	4,880.03
Subtotal	\$3,107.47
Add: Interest to be Accrued as of 12/31/2018	\$6,477.53
Required Appropriation - 2018	\$9,585.00

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
	12-13/13-06 Reconstruction of Sewer Pump Station	1,385.61						
17-11 Improvement to the Sanitary Sewer System			2,850,000.00		480,663.81			2,369,336.19
<b>Total</b>	<b>1,385.61</b>	<b>0.00</b>	<b>2,850,000.00</b>		<b>480,663.81</b>	<b>0.00</b>	<b>1,385.61</b>	<b>2,369,336.19</b>

**Sewer Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		191,251.94
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	191,251.94	
Balance December 31, 2017	191,251.94	191,251.94

**Sewer Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
17-11 Improvements to the Sanitary Sewer System	2,850,000.00	2,850,000.00		
	2,850,000.00	2,850,000.00	0.00	0.00

**Sewer Utility Capital Fund  
Statement of Capital Surplus**

YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		1,401.41
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)	1,401.41	
Balance December 31, 2017	1,401.41	1,401.41

UTILITIES ONLY

Note:  
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Beach Utility Fund**  
 AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
 (Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		34,167.04
Reserve for Compensated Absences		10,000.00
Reserve for Beach Enhancement Donations		4,705.53
Prepaid Bath Badges		157,560.00
Reserve for Sand Replenishment Costs		39,778.00
Reserve for Green Acres		5,234.80
Appropriation Reserves		182,617.23
Accrued Interest on Bonds, Loans and Notes		13,193.80
Subtotal Cash Liabilities	0.00	447,256.40
Receivables Offset with Reserves		
Investments		
Cash		
Investments	636,337.55	
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		189,081.15
Total Operating Fund	636,337.55	636,337.55



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Beach Utility Fund**  
 AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
 (Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	3,390,929.15	
Fixed Capital Auth & Uncompleted	3,310,648.56	
Due from Current Fund	50,375.40	
Due from Sewer Utility Operating Fund	558,361.72	
Reserve for Encumbrances		168,391.87
Reserve for Amortization		2,309,685.89
Deferred Reserve for Amortization		2,041,891.82
Reserve for FEMA Grant		826,762.59
Res for Upgrade to the Pub Safety Station		22,820.00
Red for Public Works Generator		13,000.00
Est Proc of Bonds & Bans- Abni	500,000.00	
Bonds & Bans- Auth not issued		• 500,000.00
Cash	502,248.04	
Deferred Charges		
Bond Anticipation Notes		600,000.00
Serial Bonds Payable		1,250,000.00
Improvement Authorizations - Funded		62,030.55
Improvement Authorizations - Unfunded		462,878.19
Capital Improvement Fund		45,899.61
Capital Surplus		9,202.35
<b>Total Capital Fund</b>	<b>8,312,562.87</b>	<b>8,312,562.87</b>



**Post-Closing Trial Balance**  
**Beach Utility Assessment Trust Funds**

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Beach Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00	0.00	0.00	0.00

**Schedule of Beach Utility Budget - 2017  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	401,966.00	401,966.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Bathing Badges	1,481,000.00	1,440,178.95	-40,821.05
Concession Rents	75,659.00	81,077.00	5,418.00
Locker Rental Maintenance Fees	63,200.00	71,650.00	8,450.00
Locker Rental Maintenance Fees- Additional	15,225.00	15,225.00	0.00
Parking Meters	87,000.00	78,261.52	-8,738.48
Added by N.J.S. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	1,722,084.00	1,686,392.47	-35,691.53
Subtotal	2,124,050.00	2,088,358.47	-35,691.53
Deficit (General Budget)			
	2,124,050.00	2,088,358.47	-35,691.53

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	2,124,050.00
Total Appropriations	2,124,050.00

Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,124,050.00
Deduct Expenditures	
Paid or Charged	1,937,581.34
Reserved	182,617.23
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,120,198.57
Unexpended Balance Cancelled	3,851.43

**Statement of 2017 Operation  
Beach Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,088,358.47	
Miscellaneous Revenue Not Anticipated	25,863.97	
2016 Appropriation Reserves Canceled	113,556.86	
Total Revenue Realized		2,227,779.30
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,120,198.57	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,120,198.57
Excess		107,580.73
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	107,580.73	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		0.00

Section 2:

The following item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Beach Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
* Excess (Revenue Realized)		113,556.86

**Results of 2017 Operations – Beach Utility**

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		3,851.43
Miscellaneous Revenue Not Anticipated		25,863.97
Unexpended Balances of PY Appropriation Reserves *		113,556.86
Deficit in Anticipated Revenue	35,691.53	
Operating Deficit - to Trial Balance		
Operating Excess	107,580.73	
Operating Deficit		
Total Results of Current Year Operations	143,272.26	143,272.26

**Operating Surplus-- Beach Utility**

	Debit	Credit
Balance January 1, CY (Credit)		483,466.42
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		107,580.73
Amount Appropriated in CY Budget - Cash	401,966.00	
Balance December 31, 2017	189,081.15	
Total Operating Surplus	591,047.15	591,047.15

**Analysis of Balance December 31, 2017  
(From Utility – Trial Balance)**

Cash	636,337.55
Investments	
Interfund Accounts Receivable	
Subtotal	636,337.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	447,256.40
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	189,081.15
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	189,081.15

**Schedule of Beach Utility Accounts Receivable**

Balance December 31, 2016	_____	\$
Increased by:		
Rents Levied	_____	\$
Decreased by:		
Collections	_____	\$
Overpayments applied	_____	
Transfer to Utility Lien	_____	
Other	_____	\$
Balance December 31, 2017	_____	\$
	_____	\$

**Schedule of Beach Utility Liens**

Balance December 31, 2016	_____	\$
Increased by:		
Transfers from Accounts Receivable	_____	\$
Penalties and Costs	_____	\$
Other	_____	\$
Decreased by:		
Collections	_____	\$
Other	_____	\$
Balance December 31, 2017	_____	\$
	_____	\$

**Deferred Charges  
- Mandatory Charges Only -  
Beach Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
Total Capital	\$	\$	\$	\$
	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
				\$

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Beach UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
2018 Bond Maturities – Assessment Bonds	0.00	0.00	
2018 Interest on Bonds			

**Beach Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		1,443,000.00	
Issued (Credit)			
Paid (Debit)	193,000.00		
Outstanding December 31, 2017	1,250,000.00		
2018 Bond Maturities – Assessment Bonds	1,443,000.00	1,443,000.00	
2018 Interest on Bonds		59,350.00	100,000.00

**Interest on Bonds – Beach Utility Budget**

2018 Interest on Bonds (*Items)	59,350.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	4,945.84
Subtotal	54,404.16
Add: Interest to be Accrued as of 12/31/2018	4,612.84
Required Appropriation 2018	59,017.00

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**  
Beach UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

**Interest on Loans – Beach Utility Budget**

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 16-02 Land Acquisition	635,000.00	5/22/2017	600,000.00	5/21/2018	2.25	65,000.00	13,500.00	12/31/2018
	635,000.00		600,000.00			65,000.00	13,500.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Beach UTILITY BUDGET	
2018 Interest on Notes	\$13,500.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	8,247.96
Subtotal	\$5,252.04
Add: Interest to be Accrued as of 12/31/2018	\$18,703.96
Required Appropriation - 2018	\$23,956.00

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord 00-09 Beach Erosion Control Project	42,680.85				29,640.00		13,040.85	
Ord 04-05 Repair and/or Replacement of the Flume at Fletcher Lake and Extension of Outfall Pipe	2,375.50				2,375.50			
Ord 07-11 Various Beachfront Improvements	2,519.59						2,519.59	
Ord 09-13 Acquisition of a Load and Park Vehicle	3,301.66						3,301.66	
Ord 10-02 Concession Trailer	2,108.28						2,108.28	
12-09 Beach Rake Acquisition	2,359.87						2,359.87	
Ord 17-13 Improvement to Beach Railing on the Boardwalk			500,000.00		39,983.81			460,016.19
16-02 Real Property Acquisition		5,673.06			2,811.06			2,862.00
Ord 13-02 Various Beach Improvements	25,257.50						25,257.50	
Parking Meter Pay Station Improvements	13,442.80						13,442.80	
<b>Total</b>	<b>94,046.05</b>	<b>5,673.06</b>	<b>500,000.00</b>		<b>74,810.37</b>	<b>0.00</b>	<b>62,030.55</b>	<b>462,878.19</b>

**Beach Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		36,899.61
Received from CY Budget Appropriation * (Credit)		9,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	45,899.61	
Balance December 31, 2017	45,899.61	45,899.61

**Beach Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Balance December 31, 2017	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord 17-13 Improvement to Beach Railing on the Boardwalk	500,000.00	500,000.00		
	500,000.00	500,000.00	0.00	0.00

**Beach Utility Capital Fund  
Statement of Capital Surplus  
YEAR 2017**

	Debit	Credit
Balance January 1, CY (Credit)		9,202.35
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	9,202.35	
	9,202.35	9,202.35



