



Estimated Local Tax Implications Worksheet

Local Tax impact to the taxpayer for 319 LaReine Avenue					
	Assessed property value	Current Local Tax .406	Incremental 319 LaReine Avenue tax estimate	New Local Tax payment	10-year cumulative cost to the taxpayer
Borough MEDIAN residential property value	\$ 768,300	\$ 3,119	\$ 593	\$ 3,712	\$ 6,350
Borough MEAN residential property value	\$ 812,511	\$ 3,302	\$ 702	\$ 4,004	\$ 7,518

There are 1,931 taxed residential properties in Bradley Beach as of 2022. **MEDIAN** value is the *middle* value of these properties in 2022. **MEAN** value is the *average* value of these properties in 2022.

Through 2034, the tax burden increases to a total of \$14.5 million. This figure includes all projected operational costs (property acquisition, repairs, and operating) through 2034.