

April 10, 2024

**BOROUGH OF BRADLEY BEACH
MONMOUTH COUNTY**

RESOLUTION 2024-88

**DIRECTING THE DEVELOPMENT OF A REQUEST FOR PROPOSALS FOR
PROFESSIONAL FINANCIAL CONSULTING SERVICES TO CONDUCT A
FINANCIAL ASSESSMENT OF THE BOROUGH’S SEWER UTILITY FUND**

_____ offered the following resolution and moved its adoption:

WHEREAS, the Borough of Bradley Beach (the “Borough”) owns and operates a municipal sewer utility system and maintains a Sewer Utility Fund in connection with same; and

WHEREAS, the Borough desires to undertake a financial analysis of the capital needs and operating costs of its municipal sewer utility system in relation to the status and condition of its Sewer Utility Fund; and

WHEREAS, the Borough Council believes that such financial analysis is critical to the long-term financial planning of the Borough;

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Bradley Beach, County of Monmouth, and State of New Jersey that the Borough Administrator is hereby authorized and directed to prepare a Request for Proposals for professional financial consulting services to conduct a financial assessment and analysis of the Borough’s municipal sewer utility system and Sewer Utility Fund.

Seconded by Councilperson _____ and adopted upon the following vote:

AYES NAYS ABSTAIN ABSENT

Ms. DeMarco
Ms. DeNoble
Mr. Gubitosi
Mr. Weber
Mayor Fox

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Governing Body at the April 10, 2024 Council Business Meeting.

Erica Kostyz, RMC, CMR
Municipal Clerk