

July 1, 2025

BOROUGH OF BRADLEY BEACH

RESOLUTION 2025-237

RESOLUTION OF THE BOROUGH OF BRADLEY BEACH, COUNTY OF MONMOUTH, STATE OF NEW JERSEY, AMENDING THE 2025 CAPITAL BUDGET.

WHEREAS, the Borough of Bradley Beach deems it necessary and desirable to revise the Funding Source and Debt Authorized to the existing Capital Projects not previously reflected in 2025 Capital Budget of said municipality, and;

WHEREAS, N.J.A.C, 5:30-4.4B provides that the Capital budget of a governing body shall be amended to reflect any provisions, changes or inconsistencies with said Capital Budget; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Bradley Beach (not less than a simple majority of all the members thereof affirmatively concurring) that the 2025 Capital Budget shall be amended to reflect the revised Funding Source and Debt Authorized as reflected in the 2025 Capital Budget Sheets not previously provided for in the Capital Budget.

BE IT FURTHER RESOLVED, that the attached forms, as promulgated by the Local Finance Board shall represent the amended Capital budget for the year 2025.

Seconded by Councilperson _____ and adopted on roll call by the following vote:

AYES NAYS ABSTAIN ABSENT

Ms. DeNoble
Ms. Greenblatt
Mr. Nowicki
Mr. Weber
Mayor Gubitosi

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Governing Body at the July 1, 2025 Council Business Meeting.

Erica Kostyz, RMC, CMR
Municipal Clerk

2025

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF BRADLEY BEACH
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Capital Improvement Program presented herewith is an estimated projection of Capital Projects for the next three years. It should be noted that the foregoing does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2025 and the ensuing two years. A funding authorization is required in the form of a budget appropriation or capital ordinance before monies are available for the projects outlined in this section.

Every effort has and will be made by the Mayor and Borough Council to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the capital program will be revised or amended accordingly.

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit BOROUGH OF BRADLEY BEACH

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL:		-							
DPW Center Relocation	G-1	5,400,000.00							5,400,000.00
Replace Sylvan Lake Bulkhead	G-2	500,000.00							500,000.00
Fire Department - Parking Lot Resurfacing	G-3	44,000.00							44,000.00
DPW Vehicles & Equipment	G-4	149,600.00							149,600.00
DPW Paving Improvements	G-5	97,500.00							97,500.00
Roof Repairs	G-6	40,000.00		40,000.00					
Public Safety Vehicle	G-7	72,000.00		72,000.00					
Street Light Replacements	G-8	50,000.00		50,000.00					
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BEACH CAPITAL:		-							
Acquisition of Various Equipment & Vehicles	B-1	485,000.00							485,000.00
Beach Bulk Head Extension	B-2	5,025,000.00							5,025,000.00
North End Beach Front Parking Lot Paving	B-3	27,500.00							27,500.00
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TOTAL - THIS PAGE	XXXXX	11,890,600.00	-	162,000.00	-	-	-	-	11,728,600.00

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit BOROUGH OF BRADLEY BEACH

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
SEWER CAPITAL:		-							
Fifth Avenue Sewer Reconstruction - Phase 2	S-1	1,000,000.00				250,000.00		750,000.00	
Fifth Avenue Sewer Reconstruction - Phase 3	S-2	2,030,000.00							2,030,000.00
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TOTAL - THIS PAGE	XXXXX	3,030,000.00	-	-	-	250,000.00	-	750,000.00	2,030,000.00

**3 YEAR CAPITAL PROGRAM - 2025 to 2027
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF BRADLEY BEACH

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
GENERAL CAPITAL:		-							
DPW Center Relocation	G-1	5,400,000.00	2027			5,400,000.00			
Replace Sylvan Lake Bulkhead	G-2	500,000.00	2026		500,000.00				
Fire Department - Parking Lot Resurfacing	G-3	44,000.00	2026		44,000.00				
DPW Vehicles & Equipment	G-4	149,600.00	2026			149,000.00			
DPW Paving Improvements	G-5	97,500.00	2027			97,500.00			
Roof Repairs	G-6	40,000.00	2025	40,000.00					
Public Safety Vehicle	G-7	72,000.00	2025	72,000.00					
Street Light Replacements	G-8	50,000.00	2025	50,000.00					
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BEACH CAPITAL:		-							
Acquisition of Various Equipment & Vehicles	B-1	485,000.00	2027	115,700.00	263,800.00	105,500.00			
Beach Bulk Head Extension	B-2	5,025,000.00	2026		5,025,000.00				
North End Beach Front Parking Lot Paving	B-3	27,500.00	2026		27,500.00				
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TOTAL - THIS PAGE	XXXXX	11,890,600.00	XXXXXXXXXX	277,700.00	5,860,300.00	5,752,000.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2025 to 2027
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF BRADLEY BEACH

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
SEWER CAPITAL:		-							
Fifth Avenue Sewer Reconstruction - Phase 2	S-1	1,000,000.00	2025	1,000,000.00					
Fifth Avenue Sewer Reconstruction - Phase 3	S-2	2,030,000.00	2027			382,000.00			
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TOTAL - THIS PAGE	XXXXX	3,030,000.00	XXXXXXXXXX	1,000,000.00	-	382,000.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2025 to 2027
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit **BOROUGH OF BRADLEY BEACH**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
GENERAL CAPITAL:	-										
DPW Center Relocation	5,400,000.00			270,000.00			5,130,000.00				
Replace Sylvan Lake Bulkhead	500,000.00			25,000.00			475,000.00				
Fire Department - Parking Lot Resurfacing	44,000.00			2,200.00			41,800.00				
DPW Vehicles & Equipment	149,600.00			7,480.00			142,120.00				
DPW Paving Improvements	97,500.00			4,875.00			92,625.00				
Roof Repairs	40,000.00	40,000.00									
Public Safety Vehicle	72,000.00	72,000.00									
Street Light Replacements	50,000.00	50,000.00									
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BEACH CAPITAL:	-										
Acquisition of Various Equipment & Vehicles	485,000.00			24,250.00				460,750.00			
Beach Bulk Head Extension	5,025,000.00			35,760.00		4,275,000.00		714,250.00			
North End Beach Front Parking Lot Paving	27,500.00			1,375.00				26,125.00			
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TOTAL - THIS PAGE	11,890,600.00	162,000.00	-	370,930.00	-	4,275,000.00	5,881,545.00	1,201,125.00	-	-	

**3 YEAR CAPITAL PROGRAM - 2025 to 2027
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF BRADLEY BEACH

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
SEWER CAPITAL:	-										
Fifth Avenue Sewer Reconstruction - Phase 2	1,000,000.00			-	250,000.00			750,000.00			
Fifth Avenue Sewer Reconstruction - Phase 3	2,030,000.00			-				2,030,000.00			
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