

September 2, 2025

BOROUGH OF BRADLEY BEACH, MONMOUTH COUNTY

RESOLUTION 2025-289

**RESOLUTION AWARDING A FAIR AND OPEN PROFESSIONAL SERVICES
CONTRACT TO PHOENIX ADVISORS, LLC TO CONDUCT A FINANCIAL
ANALYSIS OF THE BOROUGH'S SEWER UTILITY TO ESTABLISH APPROPRIATE
CONNECTION FEES AND EXPLORE PRIVATIZING THE SEWER UTILITY**

Council President DeNoble offered the following Resolution and moved its adoption:

WHEREAS, the Borough of Bradley Beach (the "Borough"), requires Professional Financial Consulting Services to conduct a financial analysis of the Borough's sewer utility to establish appropriate connection fees and explore the possibility of privatizing said utility; and

WHEREAS, after a "fair and open" process pursuant to the New Jersey Pay-to-Play Law, and in response to an advertised a request for proposals for Professional Financial Consulting Services, the Borough received four (4) proposals to provide the aforesaid services; and

WHEREAS, following review of the four (4) proposals received in response to the Borough's advertised request for proposals, with price and other factors considered, the Borough determined that Phoenix Advisors, LLC should be awarded the professional services contract under N.J.S.A. 40A:11-5(1)(a)(i) in an amount not to exceed \$10,000.00; and

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Bradley Beach, County of Monmouth, State of New Jersey, that:

1. The Mayor and/or Administrator are authorized to enter into a professional services contract with Phoenix Advisors, LLC to perform Professional Financial Consulting Services to conduct a financial analysis of the Borough's sewer utility, in accordance with its successful proposal attached hereto as Exhibit A.
2. The engagement of Phoenix Advisors, LLC is exempt from public bidding as a professional service under N.J.S.A. 40A:11-5.1(a)(i), and is being awarded under a "fair and open" process in accordance with New Jersey' Pay-to-Play Law.
3. Notice of this Resolution shall be published in the designated official newspapers as required by law within ten (10) days of the passage of this Resolution.
4. A certified copy of this Resolution be forwarded to the Borough Administrator, Borough CFO, and Phoenix Advisors, LLC.

CHIEF FINANCIAL OFFICER CERTIFICATION

Jeanette M. Larrison, Interim Chief Financial Officer

I hereby certify that legally appropriate funds are available in the following account:

S-06-85-557-000-551 in the amount of \$10,000.00.

Seconded by Councilperson _____ and adopted upon the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Ms. DeNoble				
Ms. Greenblatt				
Mr. Nowicki				
Mr. Weber				
Mayor Gubitosi				

CERTIFICATION

I, Erica Kostyz, Borough Clerk of the Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the September 2, 2025 meeting.

Erica Kostyz, RMC, CMR
Municipal Clerk