

## **NOTICE TO PROPOSERS**

### **REQUEST FOR PROPOSALS FOR AN INDEPENDENT FINANCIAL ADVISOR IN CONNECTION WITH FINANCIAL ASSESSMENT OF BOROUGH'S SEWER SYSTEM AND SEWER UTILITY FUND**

The Borough of Bradley Beach, Monmouth County, New Jersey (the "Borough") is seeking electronically sealed proposals for the services of an Independent Financial Advisor using the competitive contracting procedure set forth in N.J.S.A. 40A:11-4.1 *et seq.* The Borough is seeking sealed proposals from qualified independent financial advisors in connection with the analysis of all options for the continued management and operation of the Borough's sewer system pursuant to the process set forth in N.J.S.A. 40:62-1 *et seq.* (the "Municipal Sale or Lease Law" or, the "Act"). The Independent Financial Advisor's scope of services will be to evaluate the Borough's sewer system and review, analyze and prepare a report on the following:

- a. the value of the system; and
- b. the status and condition of the sewer utility fund, and
- c. the short- and long-term impacts to rate-payers of the cash-flow structure of a proposed sale of the utility.

All proposals will only be received by the Borough on August 6, 2025, at 10:00am prevailing time publicly broadcast and recorded on zoom and conducted on electronic platform, in accord with N.J.A.C. 5:34-1 *et. Seq.*, on BIDNET at [www.bidnetdirect.com//boroughofbradleybeach](http://www.bidnetdirect.com//boroughofbradleybeach)

**CC# 25-06**

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#### **NOTE:**

It is the bidder's responsibility to ensure that the bid package is uploaded to the e-procurement site by the bid opening date and time. Any bid document received after the deadline established by the Department of Purchasing will not be accepted, regardless of the method of delivery.

For information on attending the publicly broadcast opening contact the Qualified Purchasing Agent at [scanning@TheCanningGroup.org](mailto:scanning@TheCanningGroup.org).

Bidders must comply with the requirements of N.J.S.A. 10:5-31 *et seq.*, and N.J.A.C. 17:27 *et. Seq.*,

The Borough of Bradley Beach will award this proposal to the most advantageous firm, price and other factors considered (N.J.S.A. 40A:11-4.1). In accord with the New Jersey Local Publics Contract Law the Borough reserves the right to consider the proposals for sixty (60) days after the receipt thereof, and further reserves the right to reject any or all proposals and also to waive any informality and make such awards or take action in accordance with the New Jersey Local Public Contracts Law. The award of the contract will be through the competitive contracting process.

Date: July 14, 2025

Matthew Doherty  
Business Administrator