

BOROUGH OF BRADLEY BEACH

RESOLUTION 2026-27

PROFESSIONAL CONTRACT APPOINTMENT FOR FINANCIAL ADVISOR(S)

Mayor Gubitosi offered the following resolution and moved its adoption:

WHEREAS, there exists a need for professional services for **Financial Advisors** for the calendar year 2026 pursuant to the provisions of **N.J.S.A 19:44A-20.5**; and

WHEREAS, the Borough has, through the fair and open process, publicly advertised for a Request for Proposals and Qualifications and said requests for Professional Services were received in the Office of the Municipal Clerk no later than 11:00 a.m. on October 29, 2025; and

WHEREAS, the Borough has reviewed all proposals received and has determined that the Mayor and Council desires to authorize the execution of a professional services contract between the listed person(s)/firm(s) and the Borough for the year of 2026.

NOW THEREFORE BE IT RESOLVED, by the Mayor and Council of the Borough of Bradley Beach as follows:

1. **Phoenix Advisors**, is hereby appointed **Financial Advisor** for the calendar year 2026 and is awarded a Professional Service Contract for professional services provided for the period of January 1, 2026 through December 31, 2026.
2. The contract is awarded without competitive bidding since the appointments involve members of recognized professions that are registered by law, therefore exempt under **N.J.S.A. 40A:11-5**.
3. The services rendered shall be in compliance with the Laws of New Jersey.
4. A copy of this resolution and the contract shall be placed on file with the Municipal Clerk.
5. A copy of this resolution shall be published in the newspaper as required by law within ten (10) days of its passage.

Seconded by Councilperson _____ and adopted on roll call by the following vote:

AYES

NAYS

ABSTAIN

ABSENT

Ms. DeNoble
Ms. Greenblatt
Mr. Nowicki
Mr. Karp
Mayor Gubitosi

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the January 1, 2026 Council Reorganization Meeting.

Erica Kostyz, RMC, CMR
Municipal Clerk