



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BRADLEY BEACH** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert Swisher  
(Registered Municipal Accountant)

Suplee, Clooney and Company, LLC  
(Firm Name)

308 East Broad St. Westfield, NJ 07090  
(Address)

Certified by me

rswisher@scnco.com  
(Address)

this 20 day April, 2026

908-789-9300  
(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF BRADLEY BEACH

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF BRADLEY BEACH

**Chief Financial Officer:** Mitchell Seim

**Signature:** cfo@bradleybeachnj.gov

**Certificate #:** \_\_\_\_\_

**Date:** 46132

21-6000037

Fed I.D. #

BOROUGH OF BRADLEY BEACH

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>25,736.99</u>	\$ <u>221,055.70</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@bradleybeachnj.gov  
Signature of Chief Financial Officer

4/20/2026  
Date



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	8,999,296.42	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	2,408.71
CHANGE FUND	551.00	
PETTY CASH	1101.81	
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	245,434.51	
SUBTOTAL	245,434.51	
TAX TITLE LIENS RECEIVABLE	2,171.38	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DUE FROM ANIMAL CONTROL TRUST FUND	4.91	
DUE FROM TRUST OTHER FUND	51,938.39	
DUE FROM PUBLIC ASSISTANCE TRUST FUND	14.71	
DUE FROM SEWER UTILITY OPERATING FUND	141,586.17	
DUE FROM BEACH UTILITY OPERATING FUND	10,345.45	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
OVEREXPENDITURE OF APPROPRIATIONS	255,513.83	
Page Totals:	9,707,958.58	2,408.71

(Do not crowd - add additional sheets)









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	806.00	
DUE TO -		
DUE TO STATE OF NJ		133.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		672.80
<b>FUND TOTALS</b>	<b>806.00</b>	<b>806.00</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	19,994.79	
RESERVE FOR LOSAP		19,994.79
<b>FUND TOTALS</b>	<b>19,994.79</b>	<b>19,994.79</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
CURRENT FUND		
RESERVE FOR CDBG		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
ARTS AND CULTURAL TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
OTHER TRUST FUNDS		
CASH	1,088,706.30	
DUE CURRENT FUND		51,938.39
DUE GENERAL CAPITAL FUND		3,962.53
DUE BEACH UTILITY OPERATING FUND		101,672.20
DUE SEWER UTILITY OPERATING FUND		72.20
MISCELLANEOUS RESERVES		931,060.98
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>1,088,706.30</b>	<b>1,088,706.30</b>

(Do not crowd - add additional sheets)





## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2024 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2025
RECYCLING PROGRAM	20,639.03	4,268.23		24,907.26
INSURANCE COMMISSION	894.74			894.74
P.O.A.A.	1,191.72	1,484.00	1,495.25	1,180.47
ESCROW FEES	113,642.10	58,503.44	57,299.13	114,846.41
ALCOHOL & DRUG ABUSE ALL.	459.15			459.15
LAW ENFORCEMENT TRUST	1,505.34	50.42		1,555.76
RELOCATION ASSISTANCE	1,154.96			1,154.96
FIRE PREVENTION FEES	2,506.84	2.04		2,508.88
PUBLIC DEFENDER FEES	2,907.24	500.00		3,407.24
SHADE TREE COMMISSION	15,676.88	3,720.00		19,396.88
OUTSIDE EMPLOYMENT	121,808.23	93,410.12	89,313.15	125,905.20
TAX SALE PREMIUMS	600.00			600.00
TAX SALE REDEMPTIONS	-	26,898.86		26,898.86
STREET OPENING DEPOSITS	18,330.50	500.00	500.00	18,330.50
BID MONIES	2,000.00			2,000.00
INSURANCE	35,466.30			35,466.30
LIGHT POLE	11,573.35			11,573.35
JR. LIFEGUARD PROGRAM	36,206.10	8,920.00	3,331.24	41,794.86
SCHOLARSHIPS	1,651.26			1,651.26
CONCESSION SECURITY	36,398.75			36,398.75
MEMORIAL DAY/CRAFT FAIR	36,522.51	35,484.21	32,702.93	39,303.79
ARTS COUNCIL	3,335.65		75.00	3,260.65
OEM TRUST	5,200.00			5,200.00
STORM RECOVERY	28,220.30		8,814.58	19,405.72
RECREATION SIGN DONATIONS	400.00			400.00
MEMORIAL BENCHES	4,413.50			4,413.50
TOURISM	91,610.75	63,496.91	68,566.57	86,541.09
UNEMPLOYMENT	157,135.20	4,520.96	59,595.53	102,060.63
CANINE TRUST	4,000.00			4,000.00
ACCUMULATED ABSENCES	4,197.69			4,197.69
MISCELLANEOUS	9,008.44	100,956.00	31,437.86	78,526.58
BEACHFRONT FOUNTAIN	3,600.82			3,600.82
RECREATION	9,839.74	109,657.83	88,882.66	30,614.91
PAYROLL RESERVE		8,015,836.67	7,946,263.90	69,572.77
SECURITY DEPOSITS	-	6,250.00	2,500.00	3,750.00
FALLEN HEROES TRUST FUND	-	5,282.00		5,282.00
	-			-
	-			-
<b>PAGE TOTAL</b>	<b>\$ 782,097.09</b>	<b>\$ 8,539,741.69</b>	<b>\$ 8,390,777.80</b>	<b>\$ 931,060.98</b>



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure





## CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,142,791.78	8,667,168.46	810,663.82	8,999,296.42
Grant Fund				-
Trust - Animal Control	84.22	721.78		806.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		19,994.79		19,994.79
Trust - CDBG				-
Trust - Other	167,160.09	1,148,885.34	227,339.13	1,088,706.30
Trust - Arts and Culture				-
General Capital		1,288,802.13	90,580.82	1,198,221.31
Public Assistance		5,067.23		5,067.23
<u>UTILITIES:</u>				
Beach Utility Operating		952,789.68	114,705.71	838,083.97
Beach Utility Capital	0.86	2,892,698.46	25,733.86	2,866,965.46
				-
Sewer Utility Operating	314,795.42	254,597.96	569,393.38	-
Sewer Utility Capital	14,838.65	3,039,039.33	310,393.44	2,743,484.54
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				-
				-
				-
Total	1,639,671.02	18,269,765.16	2,148,810.16	17,760,626.02

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rswisher@scnco.com

Title: RMA

# CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PROVIDENT BANK:	
ACCOUNT x2377	2,892,698.46
ACCOUNT x2687	220,452.52
ACCOUNT x2385	722,165.74
ACCOUNT x2407	721.78
ACCOUNT x2393	917.76
ACCOUNT x2423	133,459.67
ACCOUNT x2431	1,254,243.60
ACCOUNT x2717	9,347.40
ACCOUNT x2458	1,565.15
ACCOUNT x2466	21,943.97
ACCOUNT x2474	45,366.70
ACCOUNT x2628	107,706.01
ACCOUNT x2482	317,277.58
ACCOUNT x2490	156,910.50
ACCOUNT x2709	
ACCOUNT x2504	5,067.23
ACCOUNT x2539	34,558.53
ACCOUNT x2725	83,623.94
ACCOUNT x2555	3,039,039.33
ACCOUNT x2563	254,597.96
ACCOUNT x2598	
ACCOUNT x2601	11,937.55
ACCOUNT x2350	7,943,167.20
KEARNY BANK:	
ACCOUNT x6939	111.93
ACCOUNT x5107	115.31
ACCOUNT x5081	26,665.96
ACCOUNT x1119	108.33
ACCOUNT x1127	109.57
ACCOUNT x1432	356,307.67
PAGE TOTAL	17,640,187.35

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Clean Communities Program	12,893.14					12,893.14
						-
Alliance to Prevent Alcoholism and Drug Abuse:						-
2017	7,519.40					7,519.40
2018	10,000.00					10,000.00
2019	10,000.00					10,000.00
						-
Body Worn Camera	23,380.00		20,380.00			3,000.00
						-
Monmouth County Open Space - Lake Terrace	70,000.00					70,000.00
						-
American Rescue Plan Firefighter Grant	40,000.00					40,000.00
						-
NJ DOT- 5th Avenue Improvements	219,420.00		139,415.70			80,004.30
						-
NJ Body Armor		1,708.19		(1,708.19)		-
						-
Recycling Tonnage Grant						-
						-
<b>PAGE TOTALS</b>	<b>393,212.54</b>	<b>1,708.19</b>	<b>159,795.70</b>	<b>(1,708.19)</b>	<b>-</b>	<b>233,416.84</b>



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	393,212.54	1,708.19	159,795.70	(1,708.19)	-	233,416.84
	-					-
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<b>TOTALS</b>	<b>393,212.54</b>	<b>1,708.19</b>	<b>159,795.70</b>	<b>(1,708.19)</b>	<b>-</b>	<b>233,416.84</b>

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund:							-
2013	55.72						55.72
2015	1,224.54						1,224.54
2016	5,268.23						5,268.23
2017	3,386.89						3,386.89
2021	1,920.00						1,920.00
							-
Alcohol Education & Rehabilitation Fund:							-
2015	254.60						254.60
2016	241.73						241.73
2018	321.70						321.70
							-
Bulletproof Vest Program	291.62			291.62			-
Bulletproof Vest Program - 2018	1,946.21			1,849.70			96.51
							-
Clean Communities Program - 2020	19,908.77			1,635.70			18,273.07
							-
							-
							-
<b>PAGE TOTALS</b>	<b>34,820.01</b>	-	-	<b>3,777.02</b>	-	-	<b>31,042.99</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	34,820.01	-	-	3,777.02	-	-	31,042.99
Green Acres Parking Meter Fees:							-
2009	30.00						30.00
2017	750.00						750.00
2018	321.81						321.81
2019	41.42						41.42
							-
Alliance to Prevent Alcoholism and Drug Abuse:							-
Grant:							-
2017	13,200.00						13,200.00
2019	10,000.00						10,000.00
Match:							-
2019	2,500.00						2,500.00
							-
NJ Corporation Wetlands Restoration	452.78						452.78
NJ Corporation Wetlands Restoration - 2013	141.91						141.91
							-
Recycling Tonnage Grant	16,705.12						16,705.12
							-
PAGE TOTALS	78,963.05	-	-	3,777.02	-	-	75,186.03

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	78,963.05	-	-	3,777.02	-	-	75,186.03
NJ Body Armor Replacement Grant:	-						-
2020	597.40						597.40
2024	1,651.79			1,503.98			147.81
2025		1,708.19					1,708.19
Body Worn Camera	15,589.75			15,589.75			-
							-
American Rescue Plan	4,109.05			4,109.05			-
							-
Believe in Reading	2,500.00			2,392.89			107.11
							-
Monmouth County CARES Act	449.61						449.61
							-
Monmouth County Open Space - Lake Terrace	9,814.75						9,814.75
							-
Matching Funds for Grants	5,000.00						5,000.00
	-						-
NJ DOT- 5th Avenue Improvements	219,420.00			219,420.00			-
ARP- Firefighter Grant	40,000.00						40,000.00
<b>PAGE TOTALS</b>	<b>378,095.40</b>	<b>1,708.19</b>	<b>-</b>	<b>246,792.69</b>	<b>-</b>	<b>-</b>	<b>133,010.90</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	378,095.40	1,708.19	-	246,792.69	-	-	133,010.90
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<b>TOTALS</b>	<b>378,095.40</b>	<b>1,708.19</b>	<b>-</b>	<b>246,792.69</b>	<b>-</b>	<b>-</b>	<b>133,010.90</b>

Sheet 11  
Totals

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
BODY ARMOR REPLACEMENT FUND	1,708.19	1,708.19				-
SUSTAINABLE NJ	10,000.00					10,000.00
CLEAN COMMUNITIES				16,304.68		16,304.68
RECYCLING TONNAGE				5,144.15		5,144.15
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<b>TOTALS</b>	11,708.19	1,708.19	-	21,448.83	-	31,448.83

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	483,600.00
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	7,191,693.00
Levy Calendar Year 2025	XXXXXXXXXX	
Paid	7,087,905.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	587,388.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	7,675,293.00	7,675,293.00

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	20,157.30
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,290,276.86
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	77,749.44
County Open Space Preservation	XXXXXXXXXX	647,705.66
Due County for Added and Omitted Taxes	XXXXXXXXXX	21,557.37
Paid	5,032,889.26	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	24,557.37	XXXXXXXXXX
	5,057,446.63	5,057,446.63

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,405,000.00	1,405,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,272,445.70	1,426,961.63	154,515.93
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>1,272,445.70</b>	<b>1,426,961.63</b>	<b>154,515.93</b>
Receipts from Delinquent Taxes	180,000.00	228,203.62	48,203.62
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	8,563,365.56	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	776,937.90	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	9,340,303.46	9,414,813.28	74,509.82
	<b>12,197,749.16</b>	<b>12,474,978.53</b>	<b>277,229.37</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	21,378,795.61
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	7,191,693.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	5,015,731.96	xxxxxxxxxx
Due County for Added and Omitted Taxes	21,557.37	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	265,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,414,813.28	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>21,643,795.61</b>	<b>21,643,795.61</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		12,197,749.16
2025 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2025 (Budget Statement Item 9)		12,197,749.16
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		12,197,749.16
Add: Overexpenditures (see footnote)		255,513.83
Total Appropriations and Overexpenditures		12,453,262.99
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	11,618,309.73	
Paid or Charged - Reserve for Uncollected Taxes	265,000.00	
Reserved	569,564.05	
Total Expenditures		12,452,873.78
Unexpended Balances Canceled (see footnote)		389.21

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2025 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	154,515.93
Delinquent Tax Collections	XXXXXXXXXX	48,203.62
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	74,509.82
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	389.21
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	51,042.70
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	908,272.72
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2025	69,722.46	XXXXXXXXXX
Refund of Prior Year Revenue	25,278.91	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,141,932.63	XXXXXXXXXX
	1,236,934.00	1,236,934.00





**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2025 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ 21,551,788.16
or		
(Abstract of Ratables)		\$ _____
2. Amount of Levy - Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 99,519.93
5a. Subtotal 2025 Levy	\$ 21,651,308.09	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2025 Tax Levy		\$ 21,651,308.09
6. Transferred to Tax Title Liens		\$ 87.62
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ 26,990.35
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2024	\$ 231,549.42	
In 2025*	\$ 21,127,996.19	
Homestead Benefit Credit	\$ _____	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 19,250.00	
Total To Line 14	\$ 21,378,795.61	
11. Total Credits		\$ 21,405,873.58
12. Amount Outstanding December 31, 2025		\$ 245,434.51
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	<b>98.74%</b>	

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 21,378,795.61
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ 21,378,795.61

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2025 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2025**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 21,378,795.61
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 21,378,795.61</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 21,651,308.09
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.74%

---

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 21,378,795.61
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 21,378,795.61</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 21,651,308.09
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.74%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,658.71
2. Senior Citizens Deductions Per Tax Billings	1,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	16,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	19,000.00
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	2,408.71	XXXXXXXXXX
	21,658.71	21,658.71

Calculation of Amount to be included on Sheet 22, Item 10 -  
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	1,250.00	
Line 3	16,500.00	
Line 4	1,500.00	
Sub - Total	19,250.00	
Less: Line 7	-	
To Item 10, Sheet 22	19,250.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	7,015.45
Taxes Pending Appeals	7,015.45	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2025		7,015.45	XXXXXXXXXX
Taxes Pending Appeals*	7,015.45	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		7,015.45	7,015.45

ccastronova@bradleybeachnj.gov  
Signature of Tax Collector

T-0937  
License #

4/20/2026  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		230,405.68	XXXXXXXXXX
A. Taxes	228,417.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,988.06	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	339.00
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		125.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	230,191.68
8. Totals		230,530.68	230,530.68
9. Balance Brought Down		230,191.68	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	228,203.62
A. Taxes	228,203.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale		95.70	XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		87.62	XXXXXXXXXX
13. 2025 Taxes		245,434.51	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	247,605.89
A. Taxes	245,434.51	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	2,171.38	XXXXXXXXXX	XXXXXXXXXX
15. Totals		475,809.51	475,809.51

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 99.13%

17. Item No.14 multiplied by percentage shown above is 245,451.72 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025		XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
 \*Total Cash Collected in 2025  
 Realized in 2025 Budget             
 To Results of Operation (Sheet 19)       -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ 10,176.33	\$ 10,176.33	\$ 255,513.83	\$ 255,513.83
Overexpenditure of Approp Reserves	\$ 60,816.74	\$ 60,816.74	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 70,993.07</b>	<b>\$ 70,993.07</b>	<b>\$ 255,513.83</b>	<b>\$ 255,513.83</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cfo@bradleybeachnj.gov  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

cfo@bradleybeachnj.gov  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	3,647,020.83	
Issued	xxxxxxxxxx		
Paid	372,173.60	xxxxxxxxxx	
Outstanding - December 31, 2025	3,274,847.23	xxxxxxxxxx	
	3,647,020.83	3,647,020.83	
2026 Bond Maturities - General Capital Bonds			\$ 386,263.89
2026 Interest on Bonds*		\$ 85,004.30	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 85,004.30

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord. 21-23 Acquisition of Real Property	500,000.00	12/15/2023	500,000.00	03/13/26	4.0000%	6,330.00	20,000.00	03/13/26
Ord. 21-23 Acquisition of Real Property	209,400.00	3/15/2024	209,400.00	03/13/26	4.0000%		8,376.00	03/13/26
Ord. 22-10 Various Capital Improvements	211,600.00	3/14/2024	211,600.00	03/13/26	4.0000%		8,464.00	03/13/26
Ord. 22-17 Various Capital Improvements	229,000.00	3/14/2024	229,000.00	03/13/26	4.0000%		9,160.00	03/13/26
Ord. 21-24 Improvements to Newark Ave.	45,000.00	3/13/2025	45,000.00	03/13/26	4.0000%		1,800.00	03/13/26
Ord. 21-25 Various Capital Improvements	192,000.00	3/13/2025	192,000.00	03/13/26	4.0000%		7,680.00	03/13/26
Ord. 24-10 Various Capital Improvements	700,000.00	3/13/2025	700,000.00	03/13/26	4.0000%		28,000.00	03/13/26
Page Totals	2,087,000.00		2,087,000.00			6,330.00	83,480.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,087,000.00		2,087,000.00			6,330.00	83,480.00	
PAGE TOTALS	2,087,000.00		2,087,000.00			6,330.00	83,480.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,087,000.00		2,087,000.00			6,330.00	83,480.00	
PAGE TOTALS	2,087,000.00		2,087,000.00			6,330.00	83,480.00	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1. MCIA Capital Lease Programs 2017	17,000.00	8,000.00	850.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	17,000.00	8,000.00	850.00

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
98-04 - Implementation of Housing Rehab Program	15,235.76						15,235.76	-
08-06 - Replacement of Sylvan Head Bulkhead- Phase I	10,520.01						10,520.01	-
08-07 - Various Road Improvements							-	-
10-05/11-18/12-07 - Various Road Improvements							-	-
11-08, 11-09 - Improvements to Lake Terrace Park							-	-
11-09 - Improvements to Lake Terrace Park	1,069.25						1,069.25	-
13-01, 13-01/13-10 - LaReine Avenue Road Improvement	42,689.72						42,689.72	-
14-06 - Improvements to Library	16,134.08						16,134.08	-
14-11 14-06 - Improvements to the Library	21,650.87						21,650.87	-
15-08 - Ocean Ave Curbs & Sidewalks	6,109.49						6,109.49	-
16-05, 14-11 - Police Communications Equipment		143,050.92					4,251.61	138,799.31
17-16 - Improvements to Sylvan Lake and Sylvan Lake Park	7,489.00	24,655.70					10,144.70	22,000.00
17-19, 15-08 - Ocean Avenue Curbs & Sidewalks		4,115.74					-	4,115.74
18-11 - Improvements to Fletcher Lake		3,393.29					-	3,393.29
18-23 - Acquisition of Non-Passenger Vehicles- DPW		592.52					-	592.52
19-19 - Improvements to Ocean Park Ave- Phase II	25,947.80	28,248.66					-	54,196.46
20-02 - Acquisition of 319 LaReine Avenue	66,613.79	25,000.00			3,307.44		63,306.35	25,000.00
20-04 - Improvements to Newark Ave- Phase I	58,692.18						58,692.18	-
<b>Page Total</b>	<b>272,151.95</b>	<b>229,056.83</b>	<b>-</b>	<b>-</b>	<b>3,307.44</b>	<b>-</b>	<b>249,804.02</b>	<b>248,097.32</b>

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	272,151.95	229,056.83	-	-	3,307.44	-	249,804.02	248,097.32
21-03 - Various Capital Improvements	425,638.74	10.00			-		425,638.74	10.00
21-23 - Acquisition of Real Property		255,787.56			6,028.75		-	249,758.81
21-24 - Improvements to Newark Ave- Phase II		21,443.28			-		-	21,443.28
21-25 - Various Capital Improvements		23,379.39			-		-	23,379.39
22-10 - Various Capital Improvements		134,289.22			89,007.75		-	45,281.47
22-17 - Various Capital Improvements	1,206.80	380,000.00		(2,595.50)	-		4,802.30	379,000.00
24-10 - General Capital Improvements	4,223,500.00	1,800,000.00			1,129,838.42		3,093,661.58	1,800,000.00
<b>PAGE TOTALS</b>	4,922,497.49	2,843,966.28	-	(2,595.50)	1,228,182.36	-	3,773,906.64	2,766,970.27

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	4,922,497.49	2,843,966.28	-	(2,595.50)	1,228,182.36	-	3,773,906.64	2,766,970.27
<b>PAGE TOTALS</b>	4,922,497.49	2,843,966.28	-	(2,595.50)	1,228,182.36	-	3,773,906.64	2,766,970.27

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	136,654.27
Received from 2025 Budget Appropriation*	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	236,654.27	XXXXXXXXXX
	236,654.27	236,654.27

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	4,424.98
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2025	4,424.98	xxxxxxxxxx
	4,424.98	4,424.98

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2025 was       | \$ | <u>21,651,308.09</u> |
| 2. Amount of Item 1 Collected in 2025 (*) | \$ | <u>21,378,795.61</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>15,155,915.66</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO     **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO     **YES**    If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO     **NO**

D.

- |  |    |  |
|--|----|--|
| 1. Cash Deficit 2024                     | \$ | <u>                    </u>                                  |
| 2. 4% of 2024 Tax Levy for all purposes: |    |  |
| Levy --                                  | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2025                     | \$ | <u>                    </u>                                  |
| 4. 4% of 2025 Tax Levy for all purposes: |    |  |
| Levy --                                  | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$ <u>24,557.37</u>	\$ <u>24,557.37</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u> -	\$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>587,388.00</u>	\$ <u>587,388.00</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2025  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	-	
Investments		
Due from - Sewer Capital Fund	2,161,946.57	
Due from - Beach Utility Operating Fund	269,155.88	
Due from - Trust Other Fund	72.20	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	53,914.77	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriation	17,233.42	
<b>Cash Liabilities:</b>		
Appropriation Reserves		113,834.83
Encumbrances Payable		96,817.95
Accrued Interest on Bonds and Notes		169,919.90
Due to - Current Fund		141,586.17
Due to - General Capital Fund		4,697.72
Reserve for Sewer Pump Station- Highlands Grant		50,000.00
Sewer Prepaid Rents		18,229.91
Sewer Overpayments		2,763.63
Subtotal - Cash Liabilities		597,850.11 "C"
Reserve for Consumer Accounts and Lien Receivable		53,914.77
Fund Balance		1,850,557.96
<b>Total</b>	<b>2,502,322.84</b>	<b>2,502,322.84</b>

(Do not crowd - add additional sheets)



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)  
AS AT DECEMBER 31, 2025  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	22,589,097.68	3,407,490.00
BONDS PAYABLE		617,000.00
LOANS PAYABLE		1,915,010.11
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		5,100,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		201,409.83
UNFUNDED		3,034,625.73
CONTRACTS PAYABLE		227,455.92
ENCUMBRANCES		
RESERVE FOR AMORTIZATION		4,979,679.88
RESERVE FOR DEFERRED AMORTIZATION		360,000.00
RESERVE FOR MISCELLANEOUS		313,191.16
DUE TO SEWER OPERATING		2,161,946.57
DUE TO BEACH UTILITY OPERATING		195,000.00
DUE TO BEACH UTILITY CAPITAL		1,100.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		47,801.94
CAPITAL FUND BALANCE		27,386.54
<b>TOTALS</b>	<b>22,589,097.68</b>	<b>22,589,097.68</b>

(Do not crowd - add additional sheets)



# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	450,000.00	450,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Sewer Use Charges	1,695,415.08	1,715,427.64	20,012.56
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,145,415.08	2,165,427.64	20,012.56
Deficit (General Budget) **			-
	2,145,415.08	2,165,427.64	20,012.56

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,145,415.08
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>2,145,415.08</b>
Add: Overexpenditures (See Footnote)		17,233.42
<b>Total Appropriations and Overexpenditures</b>		<b>2,162,648.50</b>
Deduct Expenditures:		
Paid or Charged	2,047,578.38	
Reserved	113,834.83	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>2,161,413.21</b>
Unexpended Balance Canceled (See Footnote)		1,235.29

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,165,427.64	
Miscellaneous Revenue Not Anticipated	141,649.17	
2024 Appropriation Reserves Canceled in 2025	191,280.09	
Total Revenue Realized		2,498,356.90
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,047,578.38	
Reserved	113,834.83	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,161,413.21	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,161,413.21
Excess		336,943.69
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	336,943.69	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Sewer Utility for 2024

2024 Appropriation Reserves Canceled in 2025	191,280.09	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		191,280.09

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2025 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	20,012.56
Unexpended Balances of Appropriations	xxxxxxxxxx	1,235.29
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	141,649.17
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	191,280.09
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	354,177.11	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	354,177.11	354,177.11

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	1,946,380.85
Excess in Results of 2025 Operations	xxxxxxxxxx	354,177.11
Amount Appropriated in the 2025 Budget - Cash	450,000.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	1,850,557.96	xxxxxxxxxx
	2,300,557.96	2,300,557.96

## ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		-
Investments		
Interfund Accounts Receivable		2,431,174.65
Subtotal		2,431,174.65
Deduct Cash Liabilities Marked with "C" on Trial Balance		597,850.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,833,324.54
Other Assets Pledged to Surplus:*		
Deferred Charges #	17,233.42	
Operating Deficit #		
Total Other Assets		17,233.42
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>		1,850,557.96

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	<u>63,096.74</u>
Increased by:			
Rents Levied		\$	<u>1,706,954.50</u>
Decreased by:			
Collections	\$	<u>1,715,427.64</u>	
Overpayments applied	\$	<u>                    </u>	
Transfer to Liens	\$	<u>                    </u>	
Other	\$	<u>708.83</u>	
		\$	<u>1,716,136.47</u>
Balance December 31, 2025		\$	<u><u>53,914.77</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2024		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    -</u>
Decreased by:			
Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    -</u>
Balance December 31, 2025		\$	<u><u>                    -</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditures of Appropriation	\$ 415.08	\$ 415.08	\$ 17,233.42	\$ 17,233.42
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ 415.08	\$ 415.08	\$ 17,233.42	\$ 17,233.42
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cfo@bradleybeachnj.gov  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX	674,000.00	
Issued	XXXXXXXXXX		
Paid	57,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	617,000.00	XXXXXXXXXX	
	674,000.00	674,000.00	
2026 Bond Maturities - Capital Bonds			\$ 61,000.00
2026 Interest on Bonds		\$ 24,600.00	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2026 Interest on Bonds (*Items)	\$	24,600.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	2,070.83	
Subtotal	\$	22,529.17	
Add: Interest to be Accrued as of 12/31/2026	\$	1,879.17	
Required Appropriation 2026	\$	24,408.34	

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
SEWER UTILITY I-BANK LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	1,994,992.88	
Issued	XXXXXXXXXX		
Paid	79,982.77	XXXXXXXXXX	
Outstanding - December 31, 2025	1,915,010.11	XXXXXXXXXX	
	1,994,992.88	1,994,992.88	
2026 Loan Maturities			\$ 79,982.77
2026 Interest on Loans		\$ 14,093.76	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	14,093.76	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	5,782.40	
Subtotal	\$	8,311.36	
Add: Interest to be Accrued as of 12/31/2026	\$	5,559.90	
Required Appropriation 2026	\$		13,871.26

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 21-30- Imps to Sanitary Sewer- Phase II	4,000,000.00	12/15/2023	3,980,500.00	3/13/2026	4.00%	102,064.10	159,220.00	3/13/2026
2. 21-30- Imps to Sanitary Sewer- Phase II	646,800.00	3/14/2024	646,800.00	3/13/2026	4.00%		25,872.00	3/13/2026
3. 23-08- Sewer Imp along Park Place & Fifth	472,700.00	3/14/2024	472,700.00	3/13/2026	4.00%		18,908.00	3/13/2026
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>5,119,500.00</b>		<b>5,100,000.00</b>			<b>102,064.10</b>	<b>204,000.00</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2026 Interest on Notes	\$ 204,000.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 162,066.67
Subtotal	\$ 41,933.33
Add: Interest to be Accrued as of 12/31/2026	\$ 162,066.67
Required Appropriation 2026	\$ 204,000.00

(Do not crowd - add additional sheets)



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
17-11 - Improvements to Sanitary Sewer System	233,000.00	159,499.83			8,600.00		201,409.83	182,490.00
21-30 - Imp. to Sanitary Sewer System - Phase 2		1,871.73						1,871.73
23-08 - Sewer Imp Park Place Ave & Fifth Ave.		43,926.97			43,926.97			
25-19 - Amending Ordinance 23-08			500,000.00		254,584.86			245,415.14
25-23- Sewer Improvements along Ocean Park Ave			975,000.00		370,151.14			604,848.86
25-26- Sanitary Sewer Improvements			2,000,000.00					2,000,000.00
<b>PAGE TOTALS</b>	233,000.00	205,298.53	3,475,000.00	-	677,262.97	-	201,409.83	3,034,625.73

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	233,000.00	205,298.53	3,475,000.00	-	677,262.97	-	201,409.83	3,034,625.73
PAGE TOTALS	233,000.00	205,298.53	3,475,000.00	-	677,262.97	-	201,409.83	3,034,625.73

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	233,000.00	205,298.53	3,475,000.00	-	677,262.97	-	201,409.83	3,034,625.73
PAGE TOTALS	233,000.00	205,298.53	3,475,000.00	-	677,262.97	-	201,409.83	3,034,625.73

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	233,000.00	205,298.53	3,475,000.00	-	677,262.97	-	201,409.83	3,034,625.73
PAGE TOTALS	233,000.00	205,298.53	3,475,000.00	-	677,262.97	-	201,409.83	3,034,625.73

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	233,000.00	205,298.53	3,475,000.00	-	677,262.97	-	201,409.83	3,034,625.73
<b>TOTALS</b>	233,000.00	205,298.53	3,475,000.00	-	677,262.97	-	201,409.83	3,034,625.73

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	297,801.94
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	250,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	47,801.94	XXXXXXXXXX
	297,801.94	297,801.94

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
25-19- Amending Ord 23-08	500,000.00	250,000.00	250,000.00	
	500,000.00	250,000.00	250,000.00	-

## SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2025**

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	27,386.54
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	27,386.54	xxxxxxxxx
	27,386.54	27,386.54

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2025  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	838,083.97	
Investments		
Change Fund	7,000.00	
Due from - Trust Other Fund	101,672.20	
Due from - Beach Utility Capital Fund	104,134.21	
Due from - Sewer Utility Capital Fund	195,000.00	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriations	333,477.60	
<b>Cash Liabilities:</b>		
Appropriation Reserves		23,449.71
Encumbrances Payable		40,547.08
Accrued Interest on Bonds and Notes		113,903.42
Due to - Current Fund		10,345.45
Due to - General Capital Fund		7,396.77
Due to - Sewer Operating Fund		269,155.88
Reserve for Prepaid Badges		484,360.00
Reserve for Compensated Absences		20,000.00
Subtotal - Cash Liabilities		969,158.31 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		610,209.67
<b>Total</b>	<b>1,579,367.98</b>	<b>1,579,367.98</b>

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - BEACH UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2025**  
**Operating and Capital Sections**  
 (Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	29,871,058.87	4,291,782.44
BONDS PAYABLE		578,152.77
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,531,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,064,173.00
UNFUNDED		5,057,511.71
CONTRACTS PAYABLE		372,899.25
ENCUMBRANCES		
DUE TO BEACH OPERATING		104,134.21
RESERVE FOR AMORTIZATION		6,611,579.05
RESERVE FOR DEFERRED AMORTIZATION		1,094,037.22
RESERVE FOR DEBT SERVICE		
RESERVE FOR GRANTS RECEIVABLE		3,231,250.00
RESERVE FOR POTENT GRANT RECEIVABLE- FEMA		748,116.41
RESERVE FOR UPGRADE TO PUBLIC SAFETY STATION		177.58
RESERVE FOR PUBLIC WORKS GENERATOR		13,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		90,399.61
CAPITAL FUND BALANCE		82,845.62
<b>TOTALS</b>	<b>29,871,058.87</b>	<b>29,871,058.87</b>

(Do not crowd - add additional sheets)



## ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF BEACH UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	674,000.00	674,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Beach Badges	1,860,000.00	2,034,863.00	174,863.00
Concession Rental	125,000.00	104,413.20	(20,586.80)
Parking Meter Fees	135,000.00	184,070.80	49,070.80
Locker Rental Fees	125,000.00	119,780.00	(5,220.00)
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,919,000.00	3,117,127.00	198,127.00
Deficit (General Budget) **			-
	2,919,000.00	3,117,127.00	198,127.00

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,919,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>2,919,000.00</b>
Add: Overexpenditures (See Footnote)		333,477.60
<b>Total Appropriations and Overexpenditures</b>		<b>3,252,477.60</b>
Deduct Expenditures:		
Paid or Charged	3,218,785.63	
Reserved	23,449.71	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>3,242,235.34</b>
Unexpended Balance Canceled (See Footnote)		10,242.26

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,117,127.00	
Miscellaneous Revenue Not Anticipated	100,573.46	
2024 Appropriation Reserves Canceled in 2025	89,130.05	
Total Revenue Realized		3,306,830.51
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,218,785.63	
Reserved	23,449.71	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,242,235.34	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,242,235.34
Excess		64,595.17
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	64,595.17	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Beach Utility for 2024

2024 Appropriation Reserves Canceled in 2025	89,130.05	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		89,130.05

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2025 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	198,127.00
Unexpended Balances of Appropriations	XXXXXXXXXX	10,242.26
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	100,573.46
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	89,130.05
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	398,072.77	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	398,072.77	398,072.77

## OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	886,136.90
Excess in Results of 2025 Operations	XXXXXXXXXX	398,072.77
Amount Appropriated in the 2025 Budget - Cash	674,000.00	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	610,209.67	XXXXXXXXXX
	1,284,209.67	1,284,209.67

## ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash		838,083.97
Investments		7,000.00
Interfund Accounts Receivable		400,806.41
Subtotal		1,245,890.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		969,158.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		276,732.07
Other Assets Pledged to Surplus:*		
Deferred Charges #	333,477.60	
Operating Deficit #		
Total Other Assets		333,477.60
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>		610,209.67

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

## SCHEDULE OF BEACH UTILITY LIENS

Balance December 31, 2024		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
BEACH UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Overexpenditure of Appropriations	\$	\$	\$ 333,477.60	\$ 333,477.60
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ 333,477.60	\$ 333,477.60
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cfo@bradleybeachnj.gov  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
BEACH UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
<b>BEACH UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX	753,979.17	
Issued	XXXXXXXXXX		
Paid	175,826.40	XXXXXXXXXX	
Outstanding - December 31, 2025	578,152.77	XXXXXXXXXX	
	753,979.17	753,979.17	
2026 Bond Maturities - Capital Bonds			\$ 182,736.11
2026 Interest on Bonds		\$ 19,945.70	

**INTEREST ON BONDS - BEACH UTILITY BUDGET**

2026 Interest on Bonds (*Items)	\$	19,945.70	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	1,696.09	
Subtotal	\$	18,249.61	
Add: Interest to be Accrued as of 12/31/2026	\$	1,036.53	
Required Appropriation 2026	\$	19,286.14	

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
BEACH UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
<b>BEACH UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - BEACH UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
BEACH UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
<b>BEACH UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - BEACH UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 23-02/23-10	1,500,000.00	12/15/2023	1,493,600.00	3/13/2026	4.00%	30,612.24	59,744.00	3/13/2026
2. 22-11	1,991,400.00	3/13/2024	1,522,400.00	3/13/2026	4.00%		60,896.00	3/13/2026
3. 24-11	515,000.00	3/14/2025	515,000.00	3/13/2026	4.00%		20,600.00	3/13/2026
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>4,006,400.00</b>		<b>3,531,000.00</b>			<b>30,612.24</b>	<b>141,240.00</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - BEACH UTILITY BUDGET	
2026 Interest on Notes	\$ 141,240.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 112,207.33
Subtotal	\$ 29,032.67
Add: Interest to be Accrued as of 12/31/2026	\$ 112,207.33
Required Appropriation 2026	\$ 141,240.00

(Do not crowd - add additional sheets)



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS BEACH UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025		
	Funded	Unfunded					Funded	Unfunded	
14-05- Parking Meter Pay Station Improvements	4,811.80					4,811.80			
16-02- Real Property Acquisition	999.60					999.60			
17-13- Improvements to Beach Railing on the Boardwalk	48,712.80	88,782.44				137,495.24			
18-08- Improvements to the Pump Station	8,689.92					8,689.92			
22-11/25-31- Stormwater Outfall Improvements		2,318,164.62	960,000.00				-	3,278,164.62	
23-02/23-10- Ocean Park Avenue Stormwater Outfall Improvements		64,107.93		(6,339.16)			-	70,447.09	
24-11- Beach Capital Improvements	4,325,000.00	808,900.00			260,827.00		4,064,173.00	808,900.00	
25-29/25-39- Renovations to the Beach Bathrooms & Concessions			900,000.00					900,000.00	
<b>Total</b>	70000-	4,388,214.12	3,279,954.99	1,860,000.00	(6,339.16)	260,827.00	151,996.56	4,064,173.00	5,057,511.71

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,388,214.12	3,279,954.99	1,860,000.00	(6,339.16)	260,827.00	151,996.56	4,064,173.00	5,057,511.71
PAGE TOTALS	4,388,214.12	3,279,954.99	1,860,000.00	(6,339.16)	260,827.00	151,996.56	4,064,173.00	5,057,511.71

Sheet  
52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,388,214.12	3,279,954.99	1,860,000.00	(6,339.16)	260,827.00	151,996.56	4,064,173.00	5,057,511.71
PAGE TOTALS	4,388,214.12	3,279,954.99	1,860,000.00	(6,339.16)	260,827.00	151,996.56	4,064,173.00	5,057,511.71

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,388,214.12	3,279,954.99	1,860,000.00	(6,339.16)	260,827.00	151,996.56	4,064,173.00	5,057,511.71
<b>TOTALS</b>	4,388,214.12	3,279,954.99	1,860,000.00	(6,339.16)	260,827.00	151,996.56	4,064,173.00	5,057,511.71

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	90,399.61
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	90,399.61	XXXXXXXXXX
	90,399.61	90,399.61

# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2026 Budget Appropriation *	XXXXXXXXXX	
Received from 2026 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2026 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# BEACH UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2026 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2026 or Prior Years
25-31- Amending Ord 22-11	960,000.00	960,000.00		
25-29/25-39- Renovations to Beach	900,000.00	900,000.00		
	1,860,000.00	1,860,000.00	-	-

## BEACH UTILITY FUND STATEMENT OF CAPITAL SURPLUS

**2026**

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	19,631.50
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	63,214.12
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2026 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	82,845.62	xxxxxxxxx
	82,845.62	82,845.62