

BOROUGH OF BRADLEY BEACH

RESOLUTION 2020-241

AUTHORIZING REFUND OF DEVELOPER’S ESCROW ACCOUNT BALANCES

WHEREAS, the following applicants have deposited Escrow amounts as required by the Planning and Zoning Departments for development projects; and

WHEREAS, the Planning and Zoning Departments have determined that the applicant’s corresponding projects are substantially complete and therefore the balances of the Escrow Accounts can be released; and

WHEREAS, the Escrow Accounts identified below identify the balances remaining after application of all relevant fees that have been satisfied and there appears no further basis to retain the Escrow Deposits; and

BE IT RESOLVED, by the Mayor and Council of the Borough of Bradley Beach that the Escrow balances referenced below be released; and

NOW THEREFORE BE IT RESOLVED, by the Mayor and Council of the Borough of Bradley Beach that a refund check be issued for each of the below applicants.

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the CFO and the Zoning Official.

<u>Applicant:</u>	<u>Address:</u>	<u>Initial Deposit:</u>	<u>Disbursed:</u>	<u>Balance:</u>
Annemarie Kruder	309 ½ McCabe Ave	\$2200.00	\$1305.25	\$894.75
Roseanne Caruso-Walker	503 ½ Monmouth Ave	\$2950.00	\$100.00	\$2850.00

Seconded by Councilman Gubitosi and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Bonnell	X			
Mr. Gubitosi	X			
Mr. Sexsmith	X			
Mr. Weber	X			
Mayor Engelstad	X			

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the October 27, 2020 meeting.

Erica Kostyz

Erica Kostyz, RMC, CMR
Municipal Clerk