

November 24, 2020

**BOROUGH OF BRADLEY BEACH**

**RESOLUTION 2020-268**

**AUTHORIZING A TRANSFER OF BUDGET APPROPRIATIONS**

**WHEREAS**, for the fiscal year 2020 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds; and

**WHEREAS**, N.J.S.A. 40A:4-58 permits certain transfers of funds when necessary during the last two months of the fiscal year; and

**WHEREAS**, the amount to be transferred is \$210,000.00 as evidenced by the following list of appropriation transfers prepared by the Chief Financial Officer and contain herein as Schedule A:

**NOW, THEREFORE, BE IT RESOLVED**, by not less than two-thirds, vote of the Borough of Bradley Beach in the County of Monmouth, State of New Jersey that the Borough is hereby authorized to transfer appropriations as shown in the amounts specified on the schedule attached.

**FINALLY, BE IT FURTHERMORE RESOLVED**, a copy of this Resolution is to be provided to the CMFO, Business Administrator, and Municipal Clerk.

Seconded by Councilman Bonnell and adopted upon the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Bonnell	X			
Mr. Gubitosi	X			
Mr. Sexsmith	X			
Mr. Weber	X			
Mayor Engelstad	X			

**CERTIFICATION**

I, Erica Kostyz, Deputy Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the November 24, 2020 meeting.

*Erica Kostyz*

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Erica Kostyz, RMC, CMR  
Municipal Clerk