

December 29, 2020

BOROUGH OF BRADLEY BEACH

RESOLUTION 2020-287

RESOLUTION AUTHORIZING A TRANSFER OF BUDGET APPROPRIATIONS

WHEREAS, for the fiscal year 2020 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds; and

WHEREAS, N.J.S.A. 40A:4-58 permits certain transfers of funds when necessary during the last two months of the fiscal year; and

WHEREAS, the amount to be transferred is \$32,000.00 as evidenced by the following list of appropriation transfers prepared by the Chief Financial Officer and contain herein as Schedule A:

NOW, THEREFORE, BE IT RESOLVED, by not less than two-thirds, vote of the Borough of Bradley Beach in the County of Monmouth, State of New Jersey that the Borough is hereby authorized to transfer appropriations as shown in the amounts specified on the schedule attached.

FINALLY, BE IT FURTHERMORE RESOLVED, a copy of this Resolution is to be provided to the Chief Financial Officer and the Borough Administrator.

Seconded by Councilman Sexsmith and adopted upon the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Bonnell	X			
Mr. Gubitosi	X			
Mr. Sexsmith	X			
Mr. Weber	X			
Mayor Engelstad	X			

CERTIFICATION

I, Erica Kostyz, Deputy Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the December 29, 2020 Special Meeting.

Erica Kostyz

Erica Kostyz, RMC, CMR
Municipal Clerk

**TRANSFER RESOLUTION FOR APPROPRIATION TRANSFERS DURING LAST 2 MONTHS OF
FISCAL YEAR AS PER N.J.S.A. 40A:4-58
December 29, 2020**

1 The following Current Fund appropriation transfers are		
hereby authorized:		
FROM:		
LOSAP		
OTHER EXPENSES	\$ 15,000.00	
MUNICIPAL COURT		
Other Expenses	\$ 7,000.00	
POLICE		
SALARY AND WAGES	\$ 32,000.00	
Total FROM - Current Fund	\$ 54,000.00	\$ -
TO:		
COURT		
SALARY AND WAGES		\$ 7,000.00
SOCIAL SECURITY		
Other Expenses		\$ 15,000.00
SOLID WASTE COLLECTION		
OTHER EXPENSES		\$ 10,000.00
Dispatch		
Salary and Wages		\$ 2,000.00
Streets and Road		
Salary and Wages		\$ 20,000.00
Total TO - Current Fund		\$ 54,000.00

Sandra Rice, CMFO

12/29/2020