

March 23, 2021

BOROUGH OF BRADLEY BEACH

RESOLUTION 2021-102

**RESOLUTION AUTHORIZING REFUND OF DEVELOPER'S
ESCROW ACCOUNT BALANCES**

WHEREAS, the following applicant has deposited Escrow amounts as required by the Planning and Zoning Departments for a development project; and

WHEREAS, the Planning and Zoning Departments have determined that the applicant's corresponding project, is substantially complete and therefore the balance of the Escrow can be released; and

WHEREAS, the Escrow Account identified below identifies the balance remaining after application of all relevant fees that have been satisfied and there appears no further basis to retain the Escrow Deposit; and

BE IT RESOLVED, by the Mayor and Council of the Borough of Bradley Beach that the Escrow balance referenced below be released; and

NOW THEREFORE BE IT RESOLVED, by the Mayor and Council of the Borough of Bradley Beach that a refund check be issued for the below applicant.

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the CFO and the Zoning Official.

<u>Applicant:</u>	<u>Address:</u>	<u>Initial Deposit:</u>	<u>Disbursed:</u>	<u>Balance:</u>
Stacey Caponegro	510 Fourth Avenue	\$1450.00	\$1222.00	\$228.00

Seconded by Councilman Gubitosi and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Bonnell	X			
Mr. Gubitosi	X			
Mr. Sexsmith	X			
Mr. Weber	X			
Mayor Fox	X			

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Governing Body at the March 23, 2021 Council Meeting.



Erica Kostyz, RMC, CMR
Municipal Clerk