

BOROUGH OF BRADLEY BEACH

RESOLUTION 2021-2

ADOPTING THE TEMPORARY OPERATING BUDGET FOR THE YEAR 2021.

WHEREAS, N.J.S.A. 40A:4-19 provides that where any contract, commitment or payments are to be made prior to the final adoption of the annual municipal budget, temporary appropriations should be made for the purpose and amounts required in the manner and time therein provided; and

WHEREAS, as required by said statute, this resolution is adopted during the first thirty (30) days of the 2021 fiscal year; and

WHEREAS, the total appropriations in the 2020 budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund, and public assistance were as follows:

CURRENT FUND.....	\$8,884,994.44
DEDICATED SEWER UTILITY.....	\$446,560.80
DEDICATED BEACH UTILITY.....	\$461,475.00

WHEREAS, the temporary operating budget for 2021 shall not exceed 26.25% of the total appropriations in the 2020 budget exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund, and public assistance. Therefore the temporary budget appropriations for 2021 shall not exceed the following:

CURRENT FUND.....	\$2,069,165.00
DEDICATED SEWER UTILITY	\$363,200.00
DEDICATED BEACH UTILITY	\$240,300.00

WHEREAS, the Chief Financial Officer has prepared the following Temporary Operating Budget and recommends its adoption (SCHEDULE A attached).

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Bradley Beach in the County of Monmouth, State of New Jersey, that the attached Temporary Operating Budgets for the Current Fund, Sewer Utility, and Beach Utility are hereby adopted.

BE IT FURTHER RESOLVED THAT a certified copy of said Resolution be forwarded to the Chief Financial Officer.

Seconded by Councilman Sexsmith and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Bonnell	X			
Mr. Gubitosi	X			
Mr. Sexsmith	X			
Mr. Weber	X			
Mayor Fox	X			

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the January 1, 2021 Reorganization meeting.

Erica Kostyz

Erica Kostyz, RMC, CMR
Municipal Clerk