

BOROUGH OF BRADLEY BEACH

RESOLUTION 2021-226

RESOLUTION IN SUPPORT OF COMPETITIVE ELECTRICITY MARKETS TO DELIVER CONSUMERS AFFORDABLE, RELIABLE AND LOW-EMISSION ELECTRICITY

WHEREAS, electrification is expanding into every aspect of modern life, the importance of safeguarding the reliability and accessibility of New Jersey’s energy system is increasing; and

WHEREAS, the ability to adapt and mitigate emerging challenges to the electric power grid, such as severe weather events, continued increases in electric demand, and the threat of cyberattacks on grid infrastructure, should be a priority of regulators; and

WHEREAS, electricity market structure and the regulations that govern them should ensure customers have access to affordable electricity, while generating the lowest feasible emissions; and

WHEREAS, continually focusing on policies and enhancements that will help ensure a reliable power grid should also be top of mind for grid operators and regulators; and

WHEREAS, competition and choice of power providers that comes from competitive, wholesale power markets empowers the authority of energy users, improves customer reliability, and encourages more innovation and product offerings that result in economic and environmental benefits; and

WHEREAS, New Jersey is one of thirteen states and District of Columbia with a highly effective competitive wholesale market, served by the PJM Interconnection regional transmission organization (RTO), and the RTO should be recognized as the best mechanism to achieve state clean energy goals at the lowest cost to consumers; and

WHEREAS, because of New Jersey participating in PJM, the RTO has helped save consumers in its region between \$3.2 and \$4 billion in electricity costs annually and seen a 39% reduction of CO2 emissions since 2005, including New Jersey consumers; and

NOW, THEREFORE, BE IT RESOLVED, that the Borough of Bradley Beach, does hereby urge policymakers across the state to continue to support policies that maintain New Jersey’s competitive electricity market, promote reliability, and reject any efforts to have New Jersey retreat to the monopoly-based, vertically integrated model for power generation.

Seconded by Councilman Sexsmith and adopted upon the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Bonnell	X			
Mr. Gubitosi	X			
Mr. Sexsmith	X			
Mr. Weber				X
Mayor Fox	X			

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Governing body at the August 31, 2021 Council Meeting.

Erica Kostyz

Erica Kostyz, RMC, CMR
Municipal Clerk