

November 09,2021

**BOROUGH OF BRADLEY BEACH**

**RESOLUTION 2021-275**

**RESOLUTION AUTHORIZING A TRANSFER OF BUDGET APPROPRIATIONS**

**WHEREAS**, for the fiscal year 2021 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds; and

**WHEREAS**, N.J.S.A. 40A:4-58 permits certain transfers of funds when necessary during the last two months of the fiscal year; and

**WHEREAS**, the amount to be transferred is \$98,000.00 as evidenced by the following list of appropriation transfers prepared by the Chief Financial Officer and contain herein as Schedule A:

**NOW, THEREFORE, BE IT RESOLVED**, by not less than two-thirds, vote of the Borough of Bradley Beach in the County of Monmouth, State of New Jersey that the Borough is hereby authorized to transfer appropriations as shown in the amounts specified on the schedule attached.

**BE IT FURTHER RESOLVED**, a copy of this Resolution is to be provided to the CMFO, Business Administrator, and Municipal Clerk.

Seconded by Councilman Sexsmith and adopted upon the following vote:

	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Mr. Bonnell	X			
Mr. Gubitosi				X
Mr. Sexsmith	X			
Mr. Weber	X			
Mayor Fox	X			

**CERTIFICATION**

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Governing Body at the November 09, 2021 Council Meeting.

  
Erica Kostyz, RMC, CMR  
Municipal Clerk

**TRANSFER RESOLUTION FOR APPROPRIATION TRANSFERS DURING LAST 2 MONTHS OF FISCAL YEAR AS  
PER N.J.S.A. 40A:4-58**

November 9, 2021

<b>1 The following Current Fund appropriation transfers are</b>		
<b>hereby authorized:</b>		
<b>FROM:</b>		
Board of Adjustment		
Other Expenses	\$	5,500.00
Administration		
Salary and Wages	\$	25,000.00
Shade Tree Commission		
Other Expenses	\$	10,000.00
Finance		
Salary and Wages	\$	5,000.00
Recreation		
Salary and Wages	\$	15,000.00
Other Expenses	\$	15,000.00
Contingent PERS	\$	12,500.00
<b>Total FROM - Current Fund</b>	<b>\$</b>	<b>88,000.00</b>
	<b>\$</b>	<b>-</b>
<b>TO:</b>		
Administration		
Other Expenses		\$ 5,000.00
Employee Group Insurance		
Other Expenses		\$ 50,000.00
Municipal Clerk		
Other Expenses		\$ 3,500.00
Revenue Administration		
Salary and Wages		\$ 3,500.00
Other Expenses		\$ 1,000.00
Vehicle Maintenance		
Other Expenses		\$ 10,000.00
Gasoline		\$ 5,000.00
Social Security		\$ 10,000.00
<b>Total TO - Current Fund</b>		
	<b>\$</b>	<b>88,000.00</b>

Sandra Rice, CMFO

11/9/2021

**TRANSFER RESOLUTION FOR APPROPRIATION TRANSFERS DURING LAST 2 MONTHS OF FISCAL YEAR AS  
PER N.J.S.A. 40A:4-58**

November 9, 2021

<b>1 The following Beach Utility appropriation transfers are</b>		
<b>hereby authorized:</b>		
<b>FROM:</b>		
Beach		
Salary and Wages	\$ 10,000.00	
<b>Total FROM - Beach Utility</b>	<b>\$ 10,000.00</b>	<b>\$ -</b>
<b>TO:</b>		
Beach		
Other Expenses		\$ 10,000.00
<b>Total TO - Beach Utility</b>		<b>\$ 10,000.00</b>

Sandra Rice, CMFO

11/9/2021