

BOROUGH OF BRADLEY BEACH

RESOLUTION 2022-57

APPROPRIATION RESERVE TRANSFER

WHEREAS, various 2021 bills have been presented for payment this year, which bills represent obligations of the prior fiscal year and were not covered by order number and/or recorded at the time of transfers between the 2021 Budget in the last two months of 2021; and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the fiscal year are available, until lapsed at the closed of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances to those which are expected to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Bradley Beach, in the County of Monmouth, State of New Jersey, (2/3 of the majority of the full membership concurring herein) that the following transfers be made between the 2021 Budget Appropriation Reserves as follows:

	<u>CURRENT FUND</u>	
	<u>FROM</u>	<u>TO</u>
Insurance	\$ 6,000.00	\$ -
Gasoline	<u>-</u>	<u>6,000.00</u>
	<u>\$ 6,000.00</u>	<u>\$ 6,000.00</u>

	<u>SEWER OPERATING FUND</u>	
	<u>FROM</u>	<u>TO</u>
Public Employee Retirement System	\$ 54,000.00	\$ -
Unemployment Compensation Insurance	15,000.00	-
Salaries & Wages	<u>-</u>	<u>69,000.00</u>
	<u>\$ 69,000.00</u>	<u>\$ 69,000.00</u>

Seconded by Councilman Weber and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Bonnell				
Mr. Gubitosi				
Mr. Sexsmith				
Mr. Weber				
Mayor Fox				

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the February 8, 2022 Council Business Meeting.


Erica Kostyz, RMC, CMR
Municipal Clerk