

BOROUGH OF BRADLEY BEACH

RESOLUTION 2022-76

**PROFESSIONAL CONTRACT APPOINTMENT
DEFERRED COMPENSATION FINANCIAL ADVISOR**

Mayor Fox offered the following resolution and moved its adoption:

WHEREAS, there exists a need for professional services for a **Deferred Compensation Financial Advisor**, for the calendar year 2022 pursuant to the provisions of **N.J.S.A 19:44A-20.5**; and

WHEREAS, the Borough has, through the fair and open process, publicly advertised for a Request for Proposals and Qualifications and said requests for Professional Services were received in the Office of the Municipal Clerk no later than 2:00 a.m. on February 7, 2022; and

WHEREAS, the Borough has reviewed all proposals received and has determined that the Mayor and Council desires to authorize the execution of a Professional Services Contract between the listed person(s)/firm(s) and the Borough for the year of 2022

NOW THEREFORE BE IT RESOLVED, by the Mayor and Council of the Borough of Bradley Beach as follows:

1. **National Group Life and Equitable Life Insurance Company** are hereby appointed the Deferred Compensation Financial Advisors for the calendar year 2022 and awarded a Professional Service Contract for professional Financial services provided for the period of February 7, 2022 to December 31, 2022.
2. The contract is awarded without competitive bidding since the appointments involve members of recognized professions that are registered by law, therefore exempt under **N.J.S.A. 40A:11-5**.
3. The services rendered shall be in compliance with the Laws of New Jersey.
4. A copy of this resolution and the contract shall be placed on file with the Municipal Clerk.
5. A copy of this resolution shall be published in the newspaper as required by law within ten (10) days of its passage.

Seconded by Councilman Sexsmith and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Bonnell	X			
Mr. Gubitosi	X			
Mr. Sexsmith	X			
Mr. Weber	X			
Mayor Fox	X			

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Governing Body at the February 22, 2022 Council Business Meeting.


Erica Kostyz, RMC, CMR
Municipal Clerk