

December 6, 2023

**BOROUGH OF BRADLEY BEACH  
RESOLUTION 2023-290**

**AUTHORIZING A SHARED SERVICES AGREEMENT WITH  
THE TOWNSHIP OF OCEAN TO PROVIDE CHIEF FINANCIAL OFFICER  
SERVICES IN ACCORDANCE WITH  
DIVISION OF LOCAL GOVERNMENT SERVICES REGULATIONS**

**WHEREAS**, the Borough of Bradley Beach has been without an employed Chief Financial Officer, and

**WHEREAS**, to fill this void the Borough employed the services of Holman, Frenia, and Allison to fill this void for nearly the past two years, and

**WHEREAS**, the Division of Local Government Services has stated that the Borough is required to hire a Chief Financial Officer or enter into a Shared Service Agreement to provide Chief Financial Officer services prior to the end of 2023, and

**WHEREAS**, the Borough has endeavored since June of this year to recruit and employ a full time Chief Financial Officer and last August appointed Nancy Britton, CMFO, CTC, QPA to this position but she subsequently declined the appointment, and

**WHEREAS**, the Borough continued to search for an appropriate candidate for the position and has been negotiating with two Municipalities through their CFOs to enter into a Shared Service Agreement to satisfy Division requirements, and

**WHEREAS**, the Township of Ocean has expressed a willingness and interest in offering the services of their CFO's office to provide Chief Financial Officer services to the Borough.

**NOW THEREFORE BE IT RESOLVED** by the Governing Body of the Borough of Bradley Beach in the County of Monmouth that it does hereby authorize a Shared Services Agreement for Chief Financial Officer services with the Township of Ocean beginning as early as December 26, 2023 at the initial annual cost of \$72,800 for the year 2024 with a minimum annual increase of 1.75% per year subject to mutual agreement of the parties for any annual increase higher than this for a total term of three (3) years.

**BE IT FURTHER RESOLVED**, the Mayor and the Municipal Clerk are hereby authorized to execute an agreement that effects the authorization provided by this resolution and conforms to Division of Local Government requirements.

Seconded by Councilperson Weber and adopted upon the following vote:

	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Ms. DeNoble	X			
Mr. Gubitosi	X			
Ms. Mahoney	X			
Mr. Weber	X			
Mayor Fox	X			

**CERTIFICATION**

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Governing Body at the December 6, 2023 Council Business Meeting.

  
Erica Kostyz, RMC, CMR  
Municipal Clerk