

BOROUGH OF BRADLEY BEACH

RESOLUTION 2024-1

ADOPTING THE TEMPORARY OPERATING BUDGET FOR THE YEAR 2024.

WHEREAS, N.J.S.A. 40A:4-19 provides that where any contract, commitment or payments are to be made prior to the final adoption of the annual municipal budget, temporary appropriations should be made for the purpose and amounts required in the manner and time therein provided; and

WHEREAS, as required by said statute, this resolution is adopted during the first thirty (30) days of the 2024 fiscal year; and

WHEREAS, the total appropriations in the 2023 budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund, and public assistance were as follows:

CURRENT FUND.....	\$10,480,879.15
DEDICATED SEWER UTILITY.....	\$1,789,700.00
DEDICATED BEACH UTILITY.....	\$2,322.600.00

WHEREAS, the temporary operating budget for 2024 shall not exceed 26.25% of the total appropriations in the 2023 budget exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund, and public assistance. Therefore the temporary budget appropriations for 2024 I shall not exceed the following:

CURRENT FUND.....	\$2,751,230.78
DEDICATED SEWER UTILITY	\$469,796.25
DEDICATED BEACH UTILITY	\$609,682.50

WHEREAS, the Chief Financial Officer has prepared the following Temporary Operating Budget and recommends its adoption (SCHEDULE A attached).

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Bradley Beach in the County of Monmouth, State of New Jersey, that the attached Temporary Operating Budgets for the Current Fund, Sewer Utility, and Beach Utility are hereby adopted.

BE IT FURTHER RESOLVED THAT a certified copy of said Resolution be forwarded to the Chief Financial Officer.

Schedule A	
Current	
Salaries	1,152,985.84
OE	1,568,244.94
Capital	30,000.00
Total	2,751,230.78
Sewer	
Salaries	84,787.50
OE	385,008.75
Capital	
Total	469,796.25
Beach	
Salaries	394,537.50
OE	215,145.00
Capital	
Total	609,682.50

Seconded by Councilperson DeNoble and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Ms. DeNoble	X			
Mr. Gubitosi	X			
Ms. Mahoney	X			
Mr. Weber	X			
Mayor Fox	X			

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Governing Body at the January 4, 2024 Special Council Meeting.

Erica Kostyz
 Erica Kostyz, RMC, CMR
 Municipal Clerk