

February 4, 2025

BOROUGH OF BRADLEY BEACH

RESOLUTION 2025-77

**AUTHORIZING THE EXECUTION OF LEASE AGREEMENT FOR
COPIER AND PRINTER MAINTENANCE BETWEEN
LEASE SERVICING CENTER, INC. AND THE BOROUGH OF BRADLEY BEACH.**

WHEREAS, the Borough of Bradley Beach requires a Copier/Printer Maintenance Service Agreement; and

WHEREAS, this resolution is authorizing the negotiation, execution and delivery between Lease Servicing Center, Inc. and the Borough of Bradley Beach providing forty-eight (48) lease payments of \$755.51 each from legally available funds, and prescribing other details in connection therewith; and

WHEREAS, the Borough of Bradley Beach (the Lessee) is a political subdivision duly organized and existing pursuant to the Constitution and laws of the State of New Jersey; and

WHEREAS, the Lessee is duly authorized by applicable law to acquire such items of personal property as are needed to carry out its governmental functions and to acquire such personal property by entering into lease-purchase agreements; and

WHEREAS, the Lessee hereby finds and determines that the execution of a lease for the purpose of leasing is appropriate and necessary to the function and operations of the Lessee; and

WHEREAS, Lease Servicing Center, Inc. shall act as Lessor under the said Lease; and

WHEREAS, the Lease shall not constitute a general obligation indebtedness of the Lessee within the meaning of the Constitution and laws of the state.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Bradley Beach that authorization is granted to execute the Lease Agreement between Lease Servicing Center, Inc. and the Borough of Bradley Beach.

Mayor Gubitosi made a motion to table this resolution, seconded by Councilwoman Greenblatt